



LUDLOW JUTE & SPECIALITIES LIMITED

Registered Office:

KCI Plaza, 4th Floor, 23C Ashutosh Chowdhury Avenue, Kolkata – 700 019
CIN: L65993WB1979PLC032394 GSTIN: 19AACCA2034K1ZU
Phone: 91-33-4050-6300/6330/31/32 Fax No: 91-33-4050-6333/6334
E-Mail: info@ludlowjute.com Website: www.ludlowjute.com

Date: 27th May 2019

To,
The Secretary
BSE Limited
Phiroze Jeejebhoy Towers,
Dalal Street, Mumbai - 400 001
Scrip Code No.526179

Dear Sir,

Sub: Submission of Disclosures of Related Party Transactions of the Company for the year ended 31st March 2019

Dear Sir,

In compliance with Regulation 23(9) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 with the stock exchange, please find attached herewith the disclosure of related party transactions for the year ended 31st March 2019, which was approved by the Board of Directors at their meeting held on 3rd May 2019.

The same disclosure is also uploaded on the website of the company at www.ludlowjute.com

Thanking you.

Yours faithfully,
For Ludlow Jute & Specialities Limited

Pratibha Jaiswal
Company Secretary



Ludlow Jute & Specialities Limited

Related Party Transactions

As defined in Indian Accounting Standard (IAS) IAS-24, Related Party Disclosures' are given below:

A. Relationships

1) Holding Company:

Name of the Entity	Place of Incorporation	Ownership Interest held in the Company	
		31 st March 2019	31 st March 2018
R.V. Investments & Dealers Limited	India	62.35%	62.35%

2) Subsidiary Company:

Name of the Entity	Place of Incorporation	Ownership Interest held in the Company	
		31 st March 2019	31 st March 2018
Ludlow Exports Ltd.	India	Not Applicable	100%
Sijberia Industries Ltd.	India	Not Applicable	53.91%

3) Enterprises over which KMP exercises significant influence (within Group):

- Kirtivardhan Finvest Services Ltd.
- Belvedere Gardens Limited

4) Key Managerial Personnel (KMP)

Name	Designation
Mr. Rajya Vardhan Kanoria	Non-Executive Chairman
Mr. Tonmoy Bera (w.e.f. 1 st February 2019)	Managing Director
Mr. Jugal Kishore Bhagat	Independent Director
Mr. Biswajit Choudhuri	Independent Director
Mr. Satish Kapur	Independent Director
Ms. Nayantara Palchoudhuri	Independent Director
Mr. Bharat Kumar Jalan	Independent Director
Mr. Lalit G. Toolsidass * ¹	Independent Director
Mr. Arun Charan Mukherji * ²	Independent Director
Mr. Ajay Kumar Todi * ³	Managing Director
Mr. Iswari Prasad Poddar * ⁴	Independent Director
Mr. Rajesh Kumar Gupta	Chief Financial Officer
Ms. Madhuri Pandey * ⁵	Company Secretary & Compliance Officer

*¹ Left for his heavenly abode on 18.04.2018

*² Resigned w.e.f. 08.05.2018

*³ Resigned from the close of business hours on 15.11.2018

*⁴ Resigned w.e.f. 18.01.2019

*⁵ Resigned from the close of business hours on 01.02.2019



B. Transactions during the year in the ordinary course of business:

Particulars	Holding Co. & Enterprise having significant influence		Key Managerial Personnel	
	2018-19 (in Rs.)	2017-18 (in Rs.)	2018-19 (in Rs.)	2017-18 (in Rs.)
Dividend Paid	14,457,816	18,072,270	23,600	29,500
Directors' Sitting Fees	-	-	8,86,000	8,66,000
Salary paid to Managing Director	-	-	9,132,779	9,906,181
Salary paid to other than Managing Director	-	-	2,142,577	1,810,500
Rent Paid	2,261,400	1,822,065	-	-
Maintenance Charges paid	3,882,200	3,165,750	-	-
Closing balance of Security deposits given	8,76,660	3,88,500	-	-

For LUDLOW JUTE & SPECIALITIES LTD.


(R. K. GUPTA)
Chief Financial Officer