



LUDLOW JUTE & SPECIALITIES LIMITED

Registered Office:

6, Nandalal Basu Sarani (formerly Little Russell Street)

4th Floor, Kolkata-700 071, India.

CIN L65993WB1979PLC032394

Phone : 91-33-2283-9081/9082/9083

Fax No: 91-33-2283-9078/4503

E-Mail : info@ludlowjute.com

Website: www.ludlowjute.com

Dated: 01.09.2016

The Secretary (Scrip Code No.526179)
Bombay Stock Exchange Limited,
25th Floor, P. J. Towers,
Dalal Street,
Mumbai-400 001

Dear Sir,

Sub: 37th Annual General Meeting held on 1st September, 2016

We enclose, in terms of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, a summary of the proceedings of the 37th Annual General Meeting (AGM) of the Company held on 1st September, 2016 at 3.00 p.m. at Rotary Sadan, 94/2, Chowringhee Road, Kolkata – 700020.

We would like to inform that all the Resolutions for approval at the 37th AGM, as set out in the Notice dated 9th May, 2016 were proposed and put to vote by Ballot at the AGM Venue as well. The Voting Results in the prescribed form in terms Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 will be provided once the Scrutinizer provides the voting results.

For **Ludlow Jute & Specialities Limited**

Minu Rohila

(Minu Rohila)

Company Secretary & Compliance Officer





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Summary of proceedings of the 37th Annual General Meeting

The 37th Annual General Meeting (“AGM”/”Meeting”) of Ludlow Jute & Specialities Limited (“the Company”) was held today, i.e, September 1, 2016, at 3.00 p.m. (IST) at the Rotary Sadan, 94/2, Chowringhee Road, Kolkata – 700020.

Mr. R. V. Kanoria chaired the Meeting. All the Directors of the Company were present at the Meeting except Mr. I. P. Poddar. After declaring the quorum to be present, the Chairman called the Meeting to order. With the consent of the shareholders, the Notice convening the Meeting and the Auditors’ Report were taken as read.

The Chairman informed the Members that in compliance with the provisions of the Companies Act, 2013 and the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, (“the Listing Regulations”), the Company had provided to Members the facility to exercise their vote through electronic means, on all resolutions set forth in the Notice. Members who were present at the AGM and had not cast their vote electronically were provided an opportunity to cast their vote through Ballot Paper at the Meeting venue.

He also informed that the Board had appointed Mr. Arun Kumar Khandelia of M/s K. Arun & Co., Practicing Companies Secretaries, as Scrutinizer to scrutinize the e-voting process as well as voting at the AGM in a fair and transparent manner.

The Chairman then read out the business to be transacted at the Meeting. As per Notice dated May 9, 2016, convening the 37th AGM of the Company, the following business was transacted at the meeting:

Ordinary Business

1. Adoption of Audited Financial Statements for the Financial Year ended March 31, 2016 and the reports of the Board of directors and Auditors thereon.
2. Declaration of dividend of ₹ 1.50 per Ordinary Share of ₹ 10/- each for the Financial Year 2015-16.
3. Appointment of a Director in place of Mr. R. V. Kanoria who retires by rotation and being eligible, seeks appointment.
Mr. Kanoria being interested in this resolution, requested Mr. A. K. Todi, Managing director of the Company to conduct the proceedings on this resolution.
4. Ratification of appointment of M/s Singhi & Co., Chartered Accountants, as Statutory Auditors of the Company to hold office till the conclusion of AGM to be held for the Financial Year 2016-17 and fixing their remuneration.



(Handwritten signature)



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Special Business

5. Ratification of the remuneration of M/s. Prasad & Company, Cost Auditors of the Company.
6. Approval under Section 180(1)(c) of the Companies Act, 2013 for a borrowing not exceeding ₹ 150 Crores/- (Rupees One Hundred and Fifty Crores Only).

Members present were given the opportunity to ask questions and seek clarifications. The Chairman responded to the questions raised.

The results of the voting shall be intimated as and when the Scrutinizer's Report is available.

This is for your information and records.

For **Ludlow Jute & Specialities Limited**

Minu Rohila

**(Minu Rohila)
Company Secretary & Compliance Officer**

