



## LUDLOW JUTE & SPECIALITIES LIMITED

### Registered Office:

KCI Plaza, 4<sup>th</sup> Floor, 23C Ashutosh Chowdhury Avenue, Kolkata – 700 019, India  
CIN: L65993WB1979PLC032394 GSTIN: 19AACCA2034K1ZU  
Phone: 91-33-4050-6300/6330/31/32 Fax No: 91-33-4050-6333/6334  
E-Mail: [info@ludlowjute.com](mailto:info@ludlowjute.com) Website: [www.ludlowjute.com](http://www.ludlowjute.com)

Date: 01<sup>st</sup> July, 2023

To,  
The Secretary  
BSE Limited  
Phiroze Jeejebhoy Towers,  
Dalal Street, Mumbai – 400 001  
Scrip Code No.526179  
ISIN: INE983C01015

Dear Sir/Madam,

### **Sub: Submission of Result of Postal Ballot**

Pursuant to Section 110 of the Companies Act, 2013 read with Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014 and in furtherance to our intimation vide our letter dated **24<sup>th</sup> May, 2023** enclosing the Postal Ballot Notice, dated **02<sup>nd</sup> May, 2023** sent to the shareholders of the Company, seeking their approval for the Re-appointment of Mr. Bharat Kumar Jalan (DIN: 00876208), as an Independent Director of the Company by Special Resolution.

In this regard, please note that the results of the Postal Ballot have been announced today i.e., 01<sup>st</sup> July, 2023 and as per the Scrutinizer's Report, the Resolution relating to the above-mentioned business, as contained in the Postal Ballot Notice have been passed with the requisite majority on 30<sup>th</sup> June, 2023 (the last date for e-voting).

In this regard, we are enclosing herewith the copy of Scrutinizer's Report, dated 1<sup>st</sup> July, 2023 on remote e-voting issued by Mr. Sachin Kumar, Practicing Company Secretary.

The above documents are also available on the Company's website [www.ludlowjute.com](http://www.ludlowjute.com) and on the website of National Securities Depository Limited (NSDL) at [www.evoting.nsdl.com](http://www.evoting.nsdl.com).

We request you to kindly take the same on your record.

Thanking You,

**For Ludlow Jute & Specialities Limited**

Rajesh  
Kumar Gupta

Digitally signed by  
Rajesh Kumar Gupta  
Date: 2023.07.01  
19:09:50 +05'30'

**Rajesh Kumar Gupta**  
**Chief Financial Officer**



SACHIN KUMAR, B.Com(H), ACS  
COMPANY SECRETARY IN WHOLE-TIME PRACTICE

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**Date-1<sup>st</sup> July, 2023**

**To,  
Ludlow Jute & Specialities  
Limited  
KCI Plaza, 4<sup>th</sup> Floor, 23C,  
Ashutosh Chowdhury Avenue,  
Kolkata-700019**

**Sub.: Report on Postal Ballot Voting of Ludlow Jute & Specialities  
Limited ('the Company').**

Dear Sir,

I refer to my appointment as Scrutinizer to conduct the postal ballot process in respect of the following Special Resolution for:

1. Re-Appointment of Mr. Bharat Kumar Jalan (DIN: 00876208) as Independent Director of the Company for a term of 5 years.

I now enclose the following:

- a) My report to the Chairman of the Company on the result of the postal ballots conducted only through the electronic voting process.
- b) The register showing the particulars of the e-votes registered on the National Securities Depository Limited (NSDL) e-voting system in respect of the said Resolution.

Thanking You,  
Yours faithfully,



**CS Sachin Kumar**  
**(ACS 37957; COP 14154)**  
**Practicing Company Secretary**  
**(Scrutinizer)**  
**UDIN: A037957E000527985**

Address: 4, Fairlie Palace, HMP House, 2<sup>nd</sup> Floor, Room No. 219,  
Kolkata-700001

☐ : (M) (0)8697676741, 8100724350 ☐ :  
[sachinpilania22@gmail.com](mailto:sachinpilania22@gmail.com)



SACHIN KUMAR, B.Com(H), ACS  
COMPANY SECRETARY IN WHOLE-TIME PRACTICE

To,  
**Ludlow Jute & Specialities  
Limited**  
**KCI Plaza, 4<sup>th</sup> Floor, 23C,  
Ashutosh Chowdhury Avenue,  
Kolkata-700019**

**Report of Scrutinizer**

I, **Sachin Kumar**, Practising Company Secretaries (Membership No. ACS-A37957), having my office at 4, Fairlie Palace, HMP House, 2<sup>nd</sup> Floor, Room No. 219, Kolkata-700001, have been appointed as the Scrutinizer to conduct the Postal ballot process through electronic voting process ("remote e-voting") instead of submitting the Postal Ballot Form physically in respect of the following Special Resolution:

1. Re-Appointment of Mr. Bharat Kumar Jalan (DIN: 00876208) as Independent Director of the Company for a term of 5 years.

pursuant to the Postal Ballot Notice dated February 1, 2023, issued under Section 110 read with Section 108 and other applicable provisions, if any, of the Companies Act, 2013, ("the Act") (including any statutory modification(s) or re-enactment(s) thereof for the time being in force), read with Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014, ('Rules'), Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations') and the Secretarial Standard - 2 on General Meetings issued by the Institute of Company Secretaries of India ('SS-2'), each as amended, and in accordance with the requirements prescribed by the Ministry of Corporate Affairs ('MCA') vide its General Circulars dated April 8, 2020, April 13, 2020, June 15, 2020, September 28, 2020, December 31, 2020, June 23, 2021, December 8, 2021, May 5, 2022 and December 28, 2022 (collectively referred to as 'MCA Circulars') and pursuant to other applicable laws and regulations.

The Postal Ballot Notice dated May 2, 2023 along with statement setting out material facts under Section 102 of the Act in respect of the above-mentioned resolution, as confirmed by the Company, was sent, electronically only to the Members whose names appeared in the Register of Members / List of Beneficial Owners as received from Depositories and whose email addresses were registered with the Company/ Depositories.

The Company had availed the e-voting facility offered by National Securities Depository Limited for conducting remote e-voting by the shareholders of the Company.



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**SACHIN KUMAR, B.Com(H), ACS**  
**COMPANY SECRETARY IN WHOLE-TIME PRACTICE**

The shareholders of the Company holding shares as on the "cut-off" date of Friday, May 19, 2023 were entitled to vote on the resolution as contained in the Notice.

The voting period for remote e-voting commenced at 9.00 a.m. (IST) on Thursday, June 01, 2023 and ended at 5.00 p.m. (IST) on Friday, June 30, 2023 and the National Securities Depository Limited e-voting module was disabled thereafter.

I have scrutinized and reviewed the votes cast through remote e-voting based on the data downloaded from the National Securities Depository Limited e-voting system and have maintained a register in which necessary entries have been made in accordance with the Companies (Management and Administration) Rules, 2014, as amended.

The Management of the Company is responsible to ensure compliance with the requirements of the Companies Act, 2013, rules and the MCA Circulars relating to remote e-voting on the Resolution contained in the notice of Postal Ballot.

My responsibility as scrutinizor for the voting on postal ballot through remote e-voting is restricted to making a Scrutinizer's Report of the votes cast in favour or against the said resolution.

I would like to mention that the voting rights of Members were in proportion to their share of the paid-up equity share capital of the Company as on the cut-off date i.e., Friday, May 19, 2023 and as per the Register of Members of the Company.

I now submit my Scrutinizer Report on the results of the voting by postal ballot only through the remote e-voting process in respect of the said Special Resolution as under:

**Resolution 1: Special Resolution**

**Re-Appointment of Mr. Bharat Kumar Jalan (DIN: 00876208) as Independent Director of the Company for a term of 5 years.**

i) Voted in **favour** of the resolution:

Number of members voted	Number of valid votes cast (Shares)	% of total number of valid votes cast
157	7240166	99.93

ii) Voted **against** the resolution:

Number of members voted	Number of valid votes cast (Shares)	% of total number of valid votes cast
16	4777	0.07



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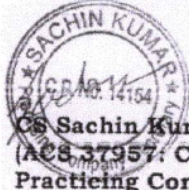
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iii) **Invalid** votes:

Number of members Voted	Number of valid votes cast (Shares)
Nil	Nil

**The above special resolution is passed with requisite majority.**

Thanking you,  
Yours faithfully,



**CS Sachin Kumar**  
(ACS-37957; COP 14154)  
Practicing Company Secretary  
(Scrutinizer)  
UDIN: A037957E000527985

**Date- 01/07/2023**

**Place- Kolkata**

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