



LUDDLLOW JUTE & SPECIALITIES LIMITED

Registered Office:

KCI Plaza, 4th Floor, 23C Ashutosh Chowdhury Avenue, Kolkata – 700 019

CIN: L65993WB1979PLC032394

GSTIN: 19AACCA2034K1ZU

Phone: 91-33-4050-6300/6330/31/32 Fax No: 91-33-4050-6333/6334

E-Mail: info@ludlowjute.com

Website: www.ludlowjute.com

Date: 2nd December 2021

To,
The Secretary
BSE Limited
Phiroze Jeejebhoy Towers,
Dalal Street, Mumbai – 400 001
Scrip Code No.526179

Dear Sir,

Sub: Submission of Disclosures of Related Party Transactions of the Company for the half year ended 30th September 2021

In compliance with Regulation 23(9) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 with the stock exchange, please find attached herewith the disclosure of related party transactions for the half year ended 30th September 2021.

The same disclosure is also uploaded on the website of the company at www.ludlowjute.com

Thanking you,

For Ludlow Jute & Specialities Limited

Company Secretary



LUDLOW JUTE & SPECIALITIES LIMITED

Related Party Transactions

As defined in Indian Accounting Standard (IAS) IAS-24, Related Party Disclosures are given below:

A. RELATIONSHIPS

1) Holding Company:

| Name of the Entity | Place of Incorporation | Ownership Interest held in the Company |
|------------------------------------|------------------------|--|
| | | 30 th September 2021 |
| R.V. Investments & Dealers Limited | India | 62.35% |

2) Subsidiary Company: NIL

3) Enterprises over which KMP exercises significant influence (within Group):

- Kirtivardhan Finvest Services Ltd.
- Belvedere Gardens Limited

4) Post Employment Benefit Plan Entities

- Ludlow Jute Co. Ltd. Provident Fund
- Ludlow Jute Employees' Gratuity Trust

5) Key Managerial Personnel (KMP)

| Name | Designation |
|----------------------------|-------------------------|
| Mr. Rajya Vardhan Kanoria | Non-Executive Chairman |
| Mr. Tonmoy Bera | Managing Director |
| Mr. Jugal Kishore Bhagat | Independent Director |
| Mr. Biswajit Choudhuri* | Independent Director |
| Mr. Satish Kapur | Independent Director |
| Ms. Nayantara Palchoudhuri | Independent Director |
| Mr. Bharat Kumar Jalan | Independent Director |
| Mr. Rajesh Kumar Gupta | Chief Financial Officer |
| Ms. Pratibha Jaiswal | Company Secretary |

*ceased to be a director w.e.f. 22nd October 2021 due to death

5) Relatives of Key Managerial Personnel

- Mrs. Vaidehi Kanoria – Daughter in law of Mr. Rajya Vardhan Kanoria



B. TRANSACTIONS DURING THE YEAR IN THE ORDINARY COURSE OF BUSINESS:

(in Rs.)

| Particulars | Holding Co. & Enterprise having significant influence | Key Managerial Personnel |
|---|---|---------------------------------|
| | 30 th September 2021 | 30 th September 2021 |
| Remuneration paid to Managing Director | - | 34,54,000 |
| Salary paid to other than Managing Director | - | 15,70,125 |
| Salary paid to relative of KMP | - | 14,44,500 |
| Payment against Lease & maintenance charges excluding GST | 49,84,320 | - |
| Directors' Sitting Fees | - | 3,40,000 |
| Contributions made (including employees share & contribution) | | |
| Ludlow Jute Co. Ltd. Provident Fund | 3,54,00,946 | - |
| Ludlow Jute Employees' Gratuity Trust | 1,00,00,000 | - |
| Closing balance of Security deposits given | 8,76,660 | - |

For LUDLOW JUTE & SPECIALITIES LTD.


(R. K. GUPTA)
Chief Financial Officer