



# LUDLOW JUTE & SPECIALITIES LIMITED

**Registered Office:**

KCI Plaza, 4<sup>th</sup> Floor, 23C Ashutosh Chowdhury Avenue, Kolkata – 700 019

CIN: L65993WB1979PLC032394

GSTIN: 19AACCA2034K1ZU

Phone: 91-33-4050-6300/6330/31/32 Fax No: 91-33-4050-6333/6334

E-Mail: [info@ludlowjute.com](mailto:info@ludlowjute.com)

Website: [www.ludlowjute.com](http://www.ludlowjute.com)

Date: 21<sup>st</sup> November 2022

To,  
The Secretary  
BSE Limited  
Phiroze Jeejebhoy Towers,  
Dalal Street, Mumbai - 400 001  
Scrip Code No.526179

Dear Sir,


**Sub: Submission of Disclosures of Related Party Transactions of the Company for the half year ended 30<sup>th</sup> September 2022**

In compliance with Regulation 23(9) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 with the stock exchange, please find attached herewith the disclosure of related party transactions for the half year ended 30<sup>th</sup> September 2022.

The same disclosure is also uploaded on the website of the company at [www.ludlowjute.com](http://www.ludlowjute.com)

Thanking you,

**For Ludlow Jute & Specialities Limited**

  
Company Secretary



[Home](#)[Validate](#)

### General information about company

Name of The Company	LUDLOW JUTE & SPECIALITIES LIMITED		
BSE Scrip Code	526179		
NSE Symbol			
MSE Symbol			
Date of Start of Financial Year	01	04	2022
Date of End of Financial Year	31	03	2023
Reporting Period -	First half yearly		
Date of Start of Reporting Period	01	04	2022
Date of End of Reporting Period	30	09	2022
Level of rounding to be used in disclosing related party transactions	Lakhs		
Whether the company has any related party?	Yes		
Whether the company has entered into any Related Party transaction during the selected half year for which it wants to submit disclosure?	Yes		
(I) We declare that the acceptance of fixed deposits by the bans/Non-Banking Finance Company are at uniformly applicable/offered to all shareholders/public	the terms		NA
(II) We declare that the scheduled commercial bank, as per RBI circular RBI/DBR/2015-16/19 dated March 03, 2016, has allowed additional interest of one per cent per annum, over and above the rate of interest mentioned in the schedule of interest rates on savings or a term deposits of bank's staff and their exclusive associations as well as on deposits of Chairman, Chairman & Managing Director, Executive Director or such other Executives appointed for a fixed tenure.			NA
(III) Whether the company is a 'high value debt listed entity' according to regulation 15 (1A)?			No
(a) If answer to above question is Yes, whether complying with proviso to regulation 23 (9), i.e., submitting RPT disclosures on the day of results publication?			
(b) If answer to above question is No, please explain the reason for not complying.			

For LUDLOW JUTE &amp; SPECIALITIES LTD.



Chief Financial Officer

Home Validate

**Related party transactions**

Sr.No.	Details of the party (firm/ entity/subsidiary) entering into the transaction		Details of the counterparty		Type of related party transaction	Details of other related party transaction	Value of the related party transaction as approved by the audit committee	Remarks on approval by audit committee	Value of transaction during the reporting period
	Name	PAN	Name	PAN					
1	LUDLOW JUTE & SPECIALITIES LIMITED	AACCA2034K	KIRTIWARDHAN FINVEST SERVICES LIMITED	AABCK2706P	PROMOTER COMPANY	Any other transaction	Rent paid for 4th Floor	19.98 Not Applicable	9.99
2	LUDLOW JUTE & SPECIALITIES LIMITED	AACCA2034K	KIRTIWARDHAN FINVEST SERVICES LIMITED	AABCK2706P	PROMOTER COMPANY	Any other transaction	Rent paid for 6th Floor	21.97 Not Applicable	10.98
3	LUDLOW JUTE & SPECIALITIES LIMITED	AACCA2034K	KIRTIWARDHAN FINVEST SERVICES LIMITED	AABCK2706P	PROMOTER COMPANY	Any other transaction	Security Deposit for 4th floor	3.89 Not Applicable	3.89
4	LUDLOW JUTE & SPECIALITIES LIMITED	AACCA2034K	KIRTIWARDHAN FINVEST SERVICES LIMITED	AABCK2706P	PROMOTER COMPANY	Any other transaction	Security Deposit for 6th floor	4.88 Not Applicable	4.88
5	LUDLOW JUTE & SPECIALITIES LIMITED	AACCA2034K	BELVEDERE GARDENS LIMITED	AACCB3590R	KIRTIWARDHAN FINVEST SERVICES LIMITED	Any other transaction	Maintenance paid for 4th Floor	35.40 Not Applicable	17.70
6	LUDLOW JUTE & SPECIALITIES LIMITED	AACCA2034K	BELVEDERE GARDENS LIMITED	AACCB3590R	KIRTIWARDHAN FINVEST SERVICES LIMITED	Any other transaction	Maintenance paid for 6th Floor	35.40 Not Applicable	17.70
7	LUDLOW JUTE & SPECIALITIES LIMITED	AACCA2034K	VAIDEHI KANORIA	AHPPK1434N	CHAIRMAN OF THE COMPANY	Remuneration		28.35 Not Applicable	14.15
8	LUDLOW JUTE & SPECIALITIES LIMITED	AACCA2034K	TONMOY BERA	AHTP80243N	MANAGING DIRECTOR	Remuneration		82.21 Not Applicable	37.03
9	LUDLOW JUTE & SPECIALITIES LIMITED	AACCA2034K	RAJESH KUMAR GUPTA	ADMFG0031C	CHIEF FINANCIAL OFFICER	Remuneration		28.58 Not Applicable	14.39
10	LUDLOW JUTE & SPECIALITIES LIMITED	AACCA2034K	PRATIBHA JAISWAL	AKCPJ7162R	COMPANY SECRETARY	Remuneration		6.85 Not Applicable	3.57
11	LUDLOW JUTE & SPECIALITIES LIMITED	AACCA2034K	RAIYA VARDHAN KANORIA	AFSPK6577M	NON EXECUTIVE CHAIRMAN	Any other transaction	Sitting Fees paid	0.80 Not Applicable	0.40
12	LUDLOW JUTE & SPECIALITIES LIMITED	AACCA2034K	JUGAL KISHORE BHAGAT	ADUPB7807P	INDEPENDENT DIRECTOR	Any other transaction	Sitting Fees paid	0.50 Not Applicable	0.40
13	LUDLOW JUTE & SPECIALITIES LIMITED	AACCA2034K	SATISH KAPUR	AFUPK1539F	INDEPENDENT DIRECTOR	Any other transaction	Sitting Fees paid	1.30 Not Applicable	0.60
14	LUDLOW JUTE & SPECIALITIES LIMITED	AACCA2034K	NAYANTARA PALCHOUDHURI	AFNPP8462K	INDEPENDENT DIRECTOR	Any other transaction	Sitting Fees paid	1.20 Not Applicable	0.60
15	LUDLOW JUTE & SPECIALITIES LIMITED	AACCA2034K	BHARAT KUMAR JALAN	ACKPJ1894N	INDEPENDENT DIRECTOR	Any other transaction	Sitting Fees paid	1.30 Not Applicable	0.60
16	LUDLOW JUTE & SPECIALITIES LIMITED	AACCA2034K	MANOJ MOHANIK	AEXPM3719F	INDEPENDENT DIRECTOR	Any other transaction	Sitting Fees paid	1.30 Not Applicable	0.60
17	LUDLOW JUTE & SPECIALITIES LIMITED	AACCA2034K	LUDLOW JUTE CO. LTD. PROVIDENT FUND	AAATL3008K	COMPANY TRUST	Any other transaction	SHARE & (INCLUDING EMPLOYEES	792.51 Not Applicable	392.51
18	LUDLOW JUTE & SPECIALITIES LIMITED	AACCA2034K	LUDLOW JUTE EMPLOYEES GRATUITY TRUST	AAATL8733F	COMPANY TRUST	Any other transaction	SHARE & (INCLUDING EMPLOYEES	385.00 Not Applicable	164.11
Total value of transaction during the reporting period									644.39043

For LUDLOW JUTE & SPECIALITIES LTD.

  
(R. K. Gupta)  
Chief Financial Officer

Additional disclosures of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/corporate. These details need to be disclosed only once, during the reporting period if the cash receives are due to the party as a result of the transaction.													
Opening balance	Closing balance	In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments					Details of the loans, inter-corporate deposits, advances or investments					Notes	
		Nature of indebtedness (loan/issuance of debt/ any other etc.)	Details of other indebtedness	Cost	Tenure	Nature (loan/ advance/ inter-corporate deposit/ investment )	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (endusage)			
0.00	0.00												
0.00	0.00												
0.00	0.00												
0.00	0.00												
0.00	0.00												
0.00	0.00												
0.00	0.00												
0.00	0.00												
0.00	0.00												
0.00	0.00												
0.00	0.00												
0.00	0.00												
0.00	0.00												
0.00	0.00												
0.00	0.00												
0.00	0.00												
0.00	0.00												
0.00	0.00												
0.00	0.00												
0.00	0.00												
0.00	0.00												
0.00	0.00												
0.00	0.00												
0.00	0.00												
0.00	0.00												
0.00	0.00												
0.00	0.00												
0.00	0.00												
0.00	0.00												
0.00	0.00												

For LUDLOW JUTE & SPECIALITIES LTD.  
  
(P. K. GUPTA)  
Chief Financial Officer