



LUDLOW JUTE & SPECIALITIES LIMITED

Registered Office:

KCI Plaza, 4th Floor, 23C Ashutosh Chowdhury Avenue, Kolkata – 700 019
CIN: L65993WB1979PLC032394GSTIN: 19AACCA2034K1ZU
Phone: 91-33-4050-6300/6330/31/32 Fax No: 91-33-4050-6333/6334
E-Mail: info@ludlowjute.com Website: www.ludlowjute.com

Date: 31.05.2021

To,
The Secretary
BSE Limited
Phiroze Jeejebhoy Towers,
Dalal Street, Mumbai – 400 001
Scrip Code No.526179

Dear Sir,

Sub: Submission of Disclosure of Related Party Transaction of the Company for the year ended 31st March 2021

In compliance with Regulation 23(9) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 with the stock exchange, please find attached herewith the disclosure of related party transactions for the year ended 31st March 2021, which was approved by the Board of Directors at their meeting held on 6th May, 2021.

The same disclosure is also uploaded on the website of the company at www.ludlowjute.com.

Kindly acknowledge the same.

Thanking you,

Yours faithfully,

For Ludlow Jute & Specialities Limited

R.K. Gupta
Chief Financial Officer

Ludlow Jute & Specialities Limited

Related Party Transactions

As defined in Indian Accounting Standard (IAS) IAS-24, 'Related Party Disclosures' are given below:

A. Relationships

1) Holding Company:

| Name of the Entity | Place of Incorporation | Ownership Interest held in the Company | |
|------------------------------------|------------------------|--|-----------------------------|
| | | 31 st March 2021 | 31 st March 2020 |
| R.V. Investments & Dealers Limited | India | 62.35% | 62.35% |

2) Subsidiary Company: NIL

3) Enterprises over which KMP exercises significant influence (within Group):

- Kirtivardhan Finvest Services Ltd.
- Belvedere Gardens Limited

4) Enterprises over which KMP exercises significant influence (within Group):

- Ludlow Jute Co. Ltd Provident Fund
- Ludlow Jute Employees Gratuity Trust

5) Key Managerial Personnel (KMP)

| Name | Designation |
|----------------------------|--|
| Mr. Rajya Vardhan Kanoria | Non-Executive Chairman |
| Mr. Tonmoy Bera | Managing Director |
| Mr. Jugal Kishore Bhagat | Independent Director |
| Mr. Biswajit Choudhuri | Independent Director |
| Mr. Satish Kapur | Independent Director |
| Ms. Nayantara Palchoudhuri | Independent Director |
| Mr. Bharat Kumar Jalan | Independent Director |
| Mr. Rajesh Kumar Gupta | Chief Financial Officer |
| Ms. Pratibha Jaiswal | Company Secretary & Compliance Officer |

6) Key Managerial Personnel (KMP)

- Mrs. Vaidehi Kanoria- Daughter in law of Mr. Rajya Vardhan Kanoria



B. Transactions during the year in the ordinary course of business:

(Rs. in Lakhs)

| Particulars | Holding Co. & Enterprise having significant influence | | Key Managerial Personnel | |
|--|---|---------------------|--------------------------|---------------------|
| | 2020-21 (in Rs.) | 2019-20 (in Rs.) | 2020-21 (in Rs.) | 2019-20 (in Rs.) |
| Short Term Borrowings from R V Investment & Dealers Limited | 1000 | 1000 | - | - |
| Gross Interest paid on Borrowings from R V Investment & Dealers Limited | 46.03 | 26.63 | - | - |
| Remuneration paid to Managing Director | - | - | 71.48 | 66.65 |
| Salary Paid to other than Managing Director | - | - | 26.69 | 24.04 |
| Salary Paid to relative of KMP | - | - | 25.65 | 3.51 |
| Payment against Lease & maintenance charges excluding GST | 99.69 | 99.69 | - | - |
| Director's Sitting Fees | - | - | 8.28 | 9.38 |
| Dividend Paid | - | 108.43 | - | 0.18 |
| Contribution made (including employees share & contributions) | | | | |
| Ludlow Jute Co Ltd Provident Fund | 620.47 | 713.53 | - | - |
| Ludlow Jute Employees Gratuity Trust | 200.00 | 150.00 | - | - |
| Closing Balance of Security deposits given | 8.77 | 8.77 | - | - |

