



LUDLOW JUTE & SPECIALITIES LIMITED

Registered Office:

KCI Plaza, 4th Floor, 23C Ashutosh Chowdhury Avenue, Kolkata – 700 019

CIN: L65993WB1979PLC032394

GSTIN: 19AACCA2034K1ZU

Phone: 91-33-4050-6300/6330/31/32 Fax No: 91-33-4050-6333/6334

E-Mail: info@ludlowjute.com

Website: www.ludlowjute.com

Date: 14th July 2020

To,
The Secretary
BSE Limited
Phiroze Jeebhoy Towers,
Dalal Street, Mumbai – 400 001
Scrip Code No.526179

Dear Sir,

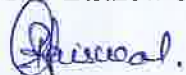
Sub: Submission of Disclosures of Related Party Transactions of the Company for the year ended 31st March 2020

In compliance with Regulation 23(9) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 with the stock exchange, please find attached herewith the disclosure of related party transactions for the year ended 31st March 2020, which was approved by the Board of Directors at their meeting held on 15th June 2020.

The same disclosure is also uploaded on the website of the company at www.ludlowjute.com

Thanking you.

Yours faithfully,
For Ludlow Jute & Specialities Limited


Company Secretary



LUDLOW JUTE & SPECIALITIES LIMITED

Related Party Transactions

As defined in Indian Accounting Standard (IAS) IAS-24, Related Party Disclosures' are given below:

A. RELATIONSHIPS

1) Holding Company:

Name of the Entity	Place of Incorporation	Ownership Interest held in the Company	
		31 st March 2020	31 st March 2019
R.V. Investments & Dealers Limited	India	62.35%	62.35%

2) Subsidiary Company: NIL

3) Enterprises over which KMP exercises significant influence (within Group):

- Kirtivardhan Finvest Services Ltd.
- Belvedere Gardens Limited

4) Post Employment Benefit Plan Entities

- Ludlow Jute Co. Ltd. Provident Fund
- Ludlow Jute Employees' Gratuity Trust

5) Key Managerial Personnel (KMP)

Name	Designation
Mr. Rajya Vardhan Kanoria	Non-Executive Chairman
Mr. Tonmoy Bera	Managing Director
Mr. Jugal Kishore Bhagat	Independent Director
Mr. Biswajit Choudhuri	Independent Director
Mr. Satish Kapur	Independent Director
Ms. Nayantara Palchoudhuri	Independent Director
Mr. Bharat Kumar Jalan	Independent Director
Mr. Rajesh Kumar Gupta	Chief Financial Officer
Ms. Pratibha Jaiswal (w.e.f. 03.05.2019)	Company Secretary

5) Relatives of Key Managerial Personnel

- Mrs. Vaidehi Kanoria – Daughter in law of Mr. Rajya Vardhan Kanoria



B. TRANSACTIONS DURING THE YEAR IN THE ORDINARY COURSE OF BUSINESS:**(Rs. in lakhs)**

Particulars	Holding Co. & Enterprise having significant influence		Key Managerial Personnel	
	2019-20 (in Rs.)	2018-19 (in Rs.)	2019-20 (in Rs.)	2018-19 (in Rs.)
Short Term Borrowings from R V Investment And Dealers Limited	1,000	-	-	-
Gross Interest paid on Borrowings from R V Investment And Dealers Limited	26.63	-	-	-
Remuneration paid to Managing Director	-	-	66.65	91.33
Salary paid to other than Managing Director	-	-	24.04	21.43
Salary paid to relative of KMP	-	-	3.51	-
Payment against Lease & maintenance charges excluding GST	99.69	52.06	-	-
Directors' Sitting Fees	-	-	9.38	8.86
Dividend Paid	108.43	144.58	0.18	0.23
Sale of investments in subsidiaries	-	156.33	-	-
Contributions made (including employees share & contribution)				
Ludlow Jute Co. Ltd. Provident Fund	713.53	666.61		
Ludlow Jute Employees' Gratuity Trust	150.00	40.00		
Closing balance of Security deposits given	8.77	8.77	-	-

For LUDLOW JUTE & SPECIALITIES LTD.


(R. K. GUPTA)
Chief Financial Officer