

Rating Letter - Intimation of Rating Action

Letter Issued on : February 07, 2025
 Letter Expires on : December 17, 2025
 Annual Fee valid till : December 17, 2025

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 rating



LUDLOW JUTE AND SPECIALITIES LIMITED
 5TH FLOOR, 6, KANKARIA ESTATE
 LITTLE RUSSELL STREET,
 Kolkata 700071
 WEST BENGAL

Kind Attn.: Mr. R K GUPTA,CFO (Tel. No.9874265000)

Sir / Madam,

Sub.: Rating(s) Assigned - Bank Loans of LUDLOW JUTE AND SPECIALITIES LIMITED

Please note that the current rating(s) and outlook, instrument details, and latest rating action for the
 aforementioned instrument are as under:

Product	Quantum (Rs. Cr)	Long Term Rating	Short Term Rating
Bank Loan Ratings	102.00	ACUITE BBB- Stable Assigned	-
Bank Loan Ratings	28.00	-	ACUITE A3 Assigned
Total Outstanding Quantum (Rs. Cr)	130.00	-	-

5W Jyf reserves the right to revise the rating(s) , along with the outlook, at any time, on the basis of new
 information, or other circumstances which 5W Jyf believes may have an impact on the rating(s). Such
 revisions, if any, would be appropriately disseminated by 5W Jyf as required under prevailing SEBI
 guidelines and 5W JyfB policies.

This letter will expire on **December 17, 2025** or on the day when 5W Jyf takes the next rating action,
 whichever is earlier. It may be noted that the rating(s) is subject to change anytime even before the expiry
 date of this letter. Hence lenders / investors are advised to visit <https://www.acuite.in/> OR scan the QR code
 given above to confirm the current outstanding rating(s).

5W Jyf will re-issue this rating letter on **December 18, 2025** subject to receipt of surveillance fee as
 applicable. If the rating(s) is reviewed before **December 17, 2025**, 5W Jyf will issue a new rating letter.

Please note that under extant SEBI regulations and as per the terms of the rating agreement, once a rating
 is accepted and outstanding, the issuer is required to promptly furnish the No Default Statement on the first
 working day of every month.

Sd/-
Chief Rating Officer

This is a system generated document. No signature is required.

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Annexure A. Details of the rated instrument				
Lender's Name	Facilities	Scale	Amt. (Rs. Cr)	Rating Assigned (Outlook) Rating Action
Central Bank of India	Cash Credit	Long-term	30.00	ACUITE BBB- Stable Assigned
State Bank of India	Cash Credit	Long-term	14.00	ACUITE BBB- Stable Assigned
Axis Bank	Cash Credit	Long-term	20.00	ACUITE BBB- Stable Assigned
Yes Bank Ltd	Working Capital Demand Loan (WCDL)	Long-term	10.00	ACUITE BBB- Stable Assigned
Central Bank of India	Covid Emergency Line.	Long-term	4.47	ACUITE BBB- Stable Assigned
State Bank of India	Covid Emergency Line.	Long-term	0.71	ACUITE BBB- Stable Assigned
State Bank of India	Term Loan	Long-term	6.12	ACUITE BBB- Stable Assigned
Yes Bank Ltd	Term Loan	Long-term	1.84	ACUITE BBB- Stable Assigned
Yes Bank Ltd	Covid Emergency Line.	Long-term	1.20	ACUITE BBB- Stable Assigned
Yes Bank Ltd	Covid Emergency Line.	Long-term	4.72	ACUITE BBB- Stable Assigned
State Bank of India	Letter of Credit	Short-term	8.00	ACUITE A3 Assigned
Central Bank of India	Letter of Credit	Short-term	16.50	ACUITE A3 Assigned
Central Bank of India	Bank Guarantee (BLR)	Short-term	3.50	ACUITE A3 Assigned
Not Applicable	Proposed Long Term Bank Facility	Long-term	8.94	ACUITE BBB- Stable Assigned
Total Facilities			130.00	-

DISCLAIMER

An 5W JyF rating does not constitute an audit of the rated entity and should not be treated as a recommendation or opinion that is intended to substitute for a financial adviser's or investor's independent assessment of whether to buy, sell or hold any security. 5W JyF ratings are based on the data and information provided by the issuer and obtained from other reliable sources. Although reasonable care has been taken to ensure that the data and information is true, 5W JyF, in particular, makes no representation or k UffUblnzYI dFYggYX'cf'Ja d'JYX'k Jh fYgdYVhtc h Y UXYeI UVMzUMWfUMhtcfVta d'YHbYgg'cZh Y JbZfa UHcb fY'JYX'i dcb'' 5W JyF is not responsible for any errors or omissions and especially states that it has no financial liability whatsoever for any direct, indirect or consequential loss of any kind arising from the use of its ratings. 5W JyF ratings are subject to a process of surveillance which may lead to a revision in ratings as and when the circumstances so warrant. Please visit our website (www.acuite.in) for the latest information on any instrument rated by 5W JyF, 5W JyF B rating scale and its definitions.

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