



## LULOW JUTE & SPECIALITIES LIMITED

### Registered Office:

Kankaria Estate, 5<sup>th</sup> Floor, 6 Little Russell Street, Kolkata – 700 071, India  
CIN: L65993WB1979PLC032394      GSTIN: 19AACCA2034K1ZU  
Phone: 91-33-4050-6300/6330/31/32      E-Mail: [info@ludlowjute.com](mailto:info@ludlowjute.com)  
Website: [www.ludlowjute.com](http://www.ludlowjute.com)

**Date:** 21.03.2025

To,  
**The Secretary**  
**BSE Limited**  
Phiroze Jeejebhoy Towers,  
Dalal Street, Mumbai – 400 001

**Scrip Code No. 526179**

**Subject: Intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Intimation of Withdrawal of Credit Ratings**

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, it is hereby informed that at the request of the Company and as per the policy on withdrawal of CARE Rating Limited has vide letter dated March 21, 2025 has communicated the withdrawal of its rating on Bank facilities.

Copy of the letter received from CARE Rating Limited is attached herewith for reference.

You are requested to take the same on record.

Thanking you,  
For *Ludlow Jute & Specialities Limited*

ASHISH  
CHANDRAKA  
NT AGRAWAL

Digitally signed by  
ASHISH CHANDRAKANT  
AGRAWAL  
Date: 2025.03.21  
16:29:19 +05'30'

**Ashish Chandrakant Agrawal**  
**DIN: 10198821**  
**Managing Director**

No. CARE/KRO/RL/2024-25/1726

**Shri Rajesh Gupta**  
**Chief Financial Officer**  
**Ludlow Jute & Specialities Limited**  
Kankaria Estate, 5th Floor  
6 Little Russell Street  
Kolkata  
West Bengal 700071



March 21, 2025

**Confidential**

Dear Sir,

**Withdrawal of ratings assigned to the Bank facilities of Ludlow Jute & Specialities Limited**

At the request of the company vide email dated March 10, 2025, the rating is withdrawn in compliance with CARE Ratings' Withdrawal policy.

2. As per our normal procedure, we will be announcing the withdrawal of the rating through a Press Release, a copy of which will be shared separately. **Meanwhile, please ensure that ratings are not used hereafter, for any purpose whatsoever.**

3. In case of any future rating requirements, we will be happy to offer our services.

If you need any clarification, you are welcome to approach us in this regard.

Thanking you,

Yours faithfully,

**Tridib Kundu**  
Analyst  
[tridib.kundu@careedge.in](mailto:tridib.kundu@careedge.in)

**Kamal Mahipal**  
Assistant Director  
[kamal.mahipal@careedge.in](mailto:kamal.mahipal@careedge.in)

Encl.: As above

CARE Ratings Limited

Unit No A / 7 / 4, 7th Floor, Block A, Apeejay House,  
15 Park Street, Kolkata - 700 016  
Phone: +91-33-40181600

Corporate Office :4th Floor, Godrej Coliseum,  
Somaiya Hospital Road, Off Eastern Express  
Highway, Sion (E), Mumbai - 400 022  
Phone: +91-22-6754 3456 • [www.careedge.in](http://www.careedge.in)

CIN-L67190MH1993PLC071691

Disclaimer

The ratings issued by CARE Ratings Limited are opinions on the likelihood of timely payment of the obligations under the rated instrument and are not recommendations to sanction, renew, disburse or recall the concerned bank facilities or to buy, sell or hold any security. These ratings do not convey suitability or price for the investor. CARE Ratings Limited does not conduct an audit on the rated entity. CARE Ratings Limited has based its ratings/outlooks on information obtained from reliable and credible sources. CARE Ratings Limited does not, however, guarantee the accuracy, adequacy or completeness of any information and is not responsible for any errors or omissions and the results obtained from the use of such information. Most entities whose bank facilities/instruments are rated by CARE Ratings Limited have paid a credit rating fee, based on the amount and type of bank facilities/instruments. CARE Ratings Limited or its subsidiaries/associates may also be involved in other commercial transactions with the entity. In case of partnership/proprietary concerns, the rating /outlook assigned by CARE Ratings Limited is, inter-alia, based on the capital deployed by the partners/proprietor and the current financial strength of the firm. The rating/outlook may undergo a change in case of withdrawal of capital or the unsecured loans brought in by the partners/proprietor in addition to the financial performance and other relevant factors. CARE Ratings Limited is not responsible for any errors and states that it has no financial liability whatsoever to the users of CARE Ratings Limited's rating.

Our ratings do not factor in any rating related trigger clauses as per the terms of the facility/instrument, which may involve acceleration of payments in case of rating downgrades. However, if any such clauses are introduced and if triggered, the ratings may see volatility and sharp downgrades.



CARE Ratings Limited

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