

LUDLOW JUTE & SPECIALITIES LIMITED

Registered Office : 6, Nandalal Basu Sarani (formerly Little Russell Street), Kolkata 700 071.
Phone No. 2283-9081/82/83, Fax No. 2283 9078/4503, email: info@ludlowjute.com, web site: www.ludlowjute.com

Corporate Identity Number (CIN) L65993WB1979PLC032394

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31 ST MARCH, 2014

| Sl.no. | PARTICULARS | Quarter Ended | | | Year Ended | |
|---|--|---------------|-------------|-------------|--------------|--------------|
| | | 31.03.2014 | 31.12.2013 | 31.03.2013 | 31.03.2014 | 31.03.2013 |
| | | Unaudited | Unaudited | Unaudited | Audited | Audited |
| ₹ In lacs | | | | | | |
| PART I | | | | | | |
| 1. | Income from operations | | | | | |
| | a) Net Sales / Income from Operations (Net of Cess) | 7409 | 8629 | 8463 | 27298 | 27267 |
| | b) Other Operating Income | 59 | 100 | 24 | 258 | 226 |
| | Total Income from operations (net) | 7468 | 8729 | 8487 | 27556 | 27493 |
| 2. | Expenses | | | | | |
| | a) Cost of materials consumed | 3437 | 3965 | 3536 | 15440 | 14778 |
| | b) Changes in inventories of finished goods, work in progress and stock-in-trade | 1190 | (438) | (114) | (792) | (459) |
| | c) Employees benefits expense | 1890 | 1969 | 1704 | 7641 | 7095 |
| | d) Depreciation | 123 | 118 | 105 | 463 | 405 |
| | e) Other Expenditure | 1012 | 1028 | 948 | 4268 | 4285 |
| | Total Expenses | 7662 | 8642 | 8179 | 27020 | 26104 |
| 3. | Profit from Operations before other Income, finance costs & Exceptional Items (1-2) | (184) | 87 | 308 | 536 | 1389 |
| 4. | Other Income | 42 | 19 | 41 | 70 | 57 |
| 5. | Profit from Ordinary Activities before finance costs & Exceptional Items (3+4) | (142) | 106 | 349 | 606 | 1446 |
| 6. | Finance Costs | 53 | 51 | 16 | 190 | 145 |
| 7. | Profit from Ordinary Activities after finance costs & before Exceptional Items (5-6) | (195) | 55 | 333 | 416 | 1301 |
| 8. | Exceptional items | 0 | 0 | 0 | 0 | 0 |
| 9. | Profit from Ordinary Activities before tax (7-8) | (195) | 55 | 333 | 416 | 1301 |
| 10. | Tax expenses | (50) | 19 | 142 | 148 | 457 |
| 11. | Net Profit from Ordinary Activities after tax (9-10) | (145) | 36 | 191 | 268 | 844 |
| 12. | Extraordinary items (net of tax expense) | 0 | 0 | 0 | 0 | 0 |
| 13. | Net Profit for the period (11-12) | (145) | 36 | 191 | 268 | 844 |
| 14. | Paid up Equity Share Capital (Face value of Rs. 10/- each) | 1080 | 1080 | 1080 | 1080 | 1080 |
| 15. | Reserves excluding Revaluation Reserve as per Balance Sheet of previous accounting year | | | | 3114 | 3035 |
| 16. | Earnings Per Share (EPS) (not annualised) in Rs. | | | | | |
| | a) Basic and diluted EPS before Extraordinary items | (1.34) | 0.33 | 1.78 | 2.49 | 7.84 |
| | b) Basic and diluted EPS after Extraordinary items | (1.34) | 0.33 | 1.78 | 2.49 | 7.84 |
| PART II Select information for the year ended 31st March, 2014 | | | | | | |
| A PARTICULARS OF SHAREHOLDING | | | | | | |
| 1 | Public shareholding | | | | | |
| | - Number of shares | 3533912 | 3533912 | 3533912 | 3533912 | 3533912 |
| | - Percentage of shareholding | 32.80 | 32.80 | 32.80 | 32.80 | 32.80 |
| 2 | Promoters and Promoter group shareholding | | | | | |
| | a) Pledged/ encumbered | | | | | |
| | -Number of shares | - | - | - | - | - |
| | -Percentage of shares (as a % of the total shareholding of promoter and promoter group) | - | - | - | - | - |
| | - Percentage of shares (as a % of the total share capital of the Company) | - | - | - | - | - |
| | b) Non-encumbered | | | | | |
| | - Number of shares | 7239208 | 7239208 | 7239208 | 7239208 | 7239208 |
| | - Percentage of shares (as a % of the total shareholding of promoter and promoter group) | 100 | 100 | 100 | 100 | 100 |
| | - Percentage of shares (as a % of the total share capital of the Company) | 67.20 | 67.20 | 67.20 | 67.20 | 67.20 |
| 3 months ended 31.03.14 | | | | | | |
| B INVESTOR COMPLAINTS | | | | | | |
| | Pending at the beginning of the quarter | Nil | | | | |
| | Received during the quarter | Nil | | | | |
| | Disposed of during the quarter | Nil | | | | |
| | Remaining unresolved at the end of the quarter | Nil | | | | |

For LUDLOW JUTE & SPECIALITIES LTD.


(J.P.SONTHALIA)
 Managing Director

| STATEMENT OF ASSETS & LIABILITIES | | As at 31.03.2014 Audited | As at 31.03.2013 Audited |
|-----------------------------------|---|--|-----------------------------|
| A | EQUITY AND LIABILITIES | | |
| 1 | Shareholders' Funds: | | |
| | a) Share Capital | 1079.77 | 1079.77 |
| | b) Reserves and Surplus | 3183.82 | 3186.56 |
| | Subtotal - Shareholders' Funds: | 4263.59 | 4266.33 |
| 2 | Non - Current Liabilities | | |
| | a) Long -Term Borrowings | 500.31 | 279.61 |
| | b) Deferred Tax Liabilities (Net) | 342.10 | 271.45 |
| | c) Other Long Term Liabilities | 16.32 | 16.32 |
| | d) Long Term Provisions | 116.39 | 112.88 |
| | Subtotal - Non - Current Liabilities | 975.12 | 680.26 |
| 3 | Current Liabilities | | |
| | a) Short Term Borrowings | 307.32 | 429.36 |
| | b) Trade Payables | 2022.06 | 1386.62 |
| | c) Other Current Liabilities | 1684.45 | 1657.72 |
| | d) Short Term Provisions | 563.78 | 812.29 |
| | Subtotal - Current Liabilities | 4577.61 | 4285.99 |
| | TOTAL - EQUITY AND LIABILITIES | 9816.32 | 9232.58 |
| B | ASSETS | | |
| 1 | Non - Current Assets | | |
| | a) Fixed Assets | 3807.29 | 3680.88 |
| | b) Non Current Investments | 115.60 | 115.60 |
| | c) Long Term Loans and Advances | 76.07 | 27.37 |
| | d) Other Non Current Assets | 143.20 | 143.20 |
| | Subtotal - Non - Current Assets | 4142.16 | 3967.05 |
| 2 | Current Assets | | |
| | a) Current Investments | 0.00 | 0.00 |
| | b) Inventories | 3917.65 | 3708.49 |
| | c) Trade Receivables | 1435.26 | 1158.53 |
| | d) Cash and Cash Equivalent | 107.31 | 88.64 |
| | e) Short Term Loans and Advances | 132.78 | 273.16 |
| | f) Other Current Assrts | 81.16 | 36.71 |
| | Subtotal - Current Assets | 5674.16 | 5265.53 |
| | TOTAL - ASSETS | 9816.32 | 9232.58 |
| Notes : | | | |
| 1 | The above results were reviewed by the Audit Committee and subsequently approved by the Board of Directors at their Meeting held on 09th May 2014. | | |
| 2 | The Board of Directors have recommended today, a dividend of 15% on Equity Shares for the Financial Year ended 31st March, 2014, subject to approval of the shareholders at the ensuing Annual General Meeting. | | |
| 3 | The Company is engaged in single segment product i.e. manufacturing and sale of Jute Goods, therefore, AS-17 regarding 'segment reporting' issued by the Institute of Chartered Accountants of India, is not applicable. | | |
| 4 | The figures for the quarter ended 31st March 2014 and 31st March 2013 are the balancing figures between audited figures in respect of the full financial year ended 31st March 2014 and 31st March 2013 and the published year to date figures up to the third quarter ended 31st December 2013 and 31st December 2012. | | |
| 5 | Figures for the previous periods / year are re-classified / re-grouped / re-arranged, wherever necessary, as per the format revised by SEBI in conformity with the amended Schedule VI to the Companies Act, 1956. | | |
| | Place : Kolkata | for Ludlow Jute & Specialities Limited | |
| | Date : 09.05.2014 | J. P. Sonthalia | |
| | | (Managing Director) | |

For LUDLOW JUTE & SPECIALITIES LTD.


(J.P.SONTHALIA)
Managing Director