

LUDLOW JUTE & SPECIALITIES LIMITED

Registered Office : 6, Nandalal Basu Sarani, (Formerly Little Russell Street), Kolkata 700 071.

Phone No. 2283-9081/82/83, Fax No. 2283-9078/4503, email: info@ludlowjute.com, website: www.ludlowjute.com

Corporate Identity Number (CIN) L65993WB1979PLC032394

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31 ST DECEMBER, 2014

₹ in lacs

| Sl.no. | PARTICULARS | Quarter Ended | | | Nine Month Ended | | Year ended |
|---------------|---|-------------------------|-------------------------|-------------------------|-------------------------|-------------------------|-----------------------|
| | | 31.12.2014 Unaudited | 30.09.2014 Unaudited | 31.12.2013 Unaudited | 31.12.2014 Unaudited | 31.12.2013 Unaudited | 31-03-2014 AUDITED |
| PART I | | | | | | | |
| | Income from Operations | | | | | | |
| 1. | a) Net Sales / Income from Operations (Net of Cess) | 5,025 | 5,364 | 6,629 | 14,689 | 19,889 | 27,298 |
| | b) Other Operating Income | 47 | 37 | 100 | 128 | 199 | 258 |
| | Total Income from operations (net) | 5,072 | 5,401 | 6,729 | 14,817 | 20,088 | 27,556 |
| 2. | Expenses | | | | | | |
| | a) Cost of materials consumed | 3,397 | 2,668 | 3,965 | 9,215 | 12,003 | 15,440 |
| | b) Changes in inventories of finished goods, work in progress and stock-in-trade | (898) | 18 | (438) | (2,002) | (1,982) | (792) |
| | c) Employees benefits expense | 1,780 | 1,701 | 1,969 | 5,197 | 5,751 | 7,641 |
| | d) Depreciation | 173 | 166 | 118 | 532 | 340 | 463 |
| | e) Other Expenditure | 906 | 897 | 1,028 | 2,720 | 3,256 | 4,268 |
| | Total Expenses | 5,358 | 5,450 | 6,642 | 15,662 | 19,368 | 27,020 |
| 3. | Profit from Operations before other Income, Interest & Exceptional Items (1-2) | (286) | (49) | 87 | (845) | 720 | 536 |
| 4. | Other Income | 78 | (7) | 19 | 85 | 28 | 70 |
| 5. | Profit from Ordinary Activities before finance costs & Exceptional items (3+4) | (208) | (56) | 106 | (760) | 748 | 606 |
| 6. | Finance Costs | 114 | 108 | 51 | 286 | 137 | 190 |
| 7. | Profit from Ordinary Activities after finance costs & before Exceptional items (5-6) | (322) | (164) | 55 | (1,046) | 611 | 416 |
| 8. | Exceptional items | - | - | - | - | - | - |
| 9. | Profit from Ordinary Activities before tax (7-8) | (322) | (164) | 55 | (1,046) | 611 | 416 |
| 10. | Tax expenses | (104) | (65) | 19 | (364) | 198 | 148 |
| 11. | Net Profit from Ordinary Activities after tax (9-10) | (218) | (99) | 36 | (682) | 413 | 268 |
| 12. | Extraordinary items (net of tax expense) | - | - | - | - | - | - |
| 13. | Net Profit for the period (11-12) | (218) | (99) | 36 | (682) | 413 | 268 |
| 14. | Paid up Equity Share Capital (Face value of Rs. 10/- each) | 1,080 | 1,080 | 1,080 | 1,080 | 1,080 | 1,080 |
| 15. | Reserves excluding Revaluation Reserve as per Balance Sheet of previous accounting year | | | | | | 3,114 |
| 16. | Earnings Per Share (EPS) (not annualised) | | | | | | |
| | a) Basic and diluted EPS before Extraordinary items | (2.02) | (0.92) | 0.33 | (6.31) | 3.82 | 2.49 |
| | b) Basic and diluted EPS after Extraordinary items | (2.02) | (0.92) | 0.33 | (6.31) | 3.82 | 2.49 |

For LUDLOW JUTE & SPECIALITIES LTD.

A. K. TODI
Managing Director



| PART II Select information for the quarter ended 31st December,2014 | | | | | | |
|--|--|----------------|---------|---------|----------------|---|
| A | PARTICULARS OF SHAREHOLDING | | | | | |
| 1 | Public shareholding | | | | | |
| | - Number of shares | 3533912 | 3533912 | 3533912 | 3533912 | 3533912 |
| | - Percentage of shareholding | 32.80 | 32.80 | 32.80 | 32.80 | 32.80 |
| 2 | Promoters and Promoter group shareholding | | | | | |
| | a) Pledged/ encumbered | | | | | |
| | -Number of shares | - | - | - | - | - |
| | -Percentage of shares (as a % of the total shareholding of promoter and promoter group) | - | - | - | - | - |
| | - Percentage of shares (as a % of the total share capital of the Company) | - | - | - | - | - |
| | b) Non-encumbered | | | | | |
| | - Number of shares | 7239208 | 7239208 | 7239208 | 7239208 | 7239208 |
| | - Percentage of shares (as a % of the total shareholding of promoter and promoter group) | 100 | 100 | 100 | 100 | 100 |
| | - Percentage of shares (as a % of the total share capital of the Company) | 67.20 | 67.20 | 67.20 | 67.20 | 67.20 |
| | PARTICULARS | | | | | 3 months ended 31/12/2014 |
| B | INVESTOR COMPLAINTS | | | | | |
| | Pending at the beginning of the quarter | | | | | Nil |
| | Received during the quarter | | | | | 2 |
| | Disposed off during the quarter | | | | | 2 |
| | Remaining unresolved at the end of the quarter | | | | | Nil |
| | Notes : | | | | | |
| 1 | The above results were reviewed by the Audit Committee and subsequently approved by the Board of Directors at their Meeting held on 28th January 2015 and has been reviewed by the Statutory Auditors as per clause 41 of the Listing Agreement. | | | | | |
| 2 | The Company is engaged in single segment product i.e. manufacturing and sale of Jute Goods, therefore, AS-17 regarding 'segment reporting' issued by the Institute of Chartered Accountants of India, is not applicable. | | | | | |
| 3 | Effective from April 1st, 2014 the Company has charged depreciation based on the remaining useful life of the assets as per the requirement of Schedule II to the Companies Act, 2013. Due to above, depreciation charged for the quarter ended December 31st. 2014 is higher by ₹ 58.14 lacs. | | | | | |
| 4 | Figures for the previous periods / years are re-classified / re-grouped / re-arranged, wherever necessary. | | | | | |
| | Place : Kolkata | | | | | |
| | Date : 28.01.2015 | | | | | |
| | | | | | | for Ludlow Jute & Specialities Limited |
| | | | | | | Ajay Todi |
| | | | | | | (Managing Director) |



For LUDLOW JUTE & SPECIALITIES LTD.

A. K. Todi
A. K. TODI
Managing Director