



LUDLOW JUTE & SPECIALITIES LIMITED

Registered Office:

KCI Plaza, 4th Floor, 23C, Ashutosh Chowdhury Avenue

Kolkata-700 019, India.

CIN: L65993WB1979PLC032394

Phone : 91-33-4050-6300/6330/31/32 Fax No: 91-33-4050-6333/6334

E-Mail : info@ludlowjute.com

Website: www.ludlowjute.com

Date: 09.08.2018

The Secretary (Scrip Code No.526179)

Bombay Stock Exchange Limited

25th Floor, P.J. Towers

Dalal Street

Mumbai-400 001

Dear Sir,

Sub: Unaudited Financial Results along with Auditor's Limited Review Report for the quarter ended 30th June, 2018

In terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith a certified copy of the Unaudited Financial Results for the quarter ended 30th June, 2018 along with Auditor's Limited Review Report.

The above result has been reviewed by the Audit Committee of Directors and approved by the Board of Directors of the Company in its meeting held on 9th August, 2018.

We are arranging to publish the results in the relevant newspapers as required by the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Please acknowledge receipt.

For Ludlow Jute & Specialties Limited

Madhuri Pandey

Company Secretary & Compliance Officer

Enclosure- As stated above.

Jitendra K Agarwal & Associates

Chartered Accountants

5-A, NANDALAL JEW ROAD, KOLKATA-700 026 • Phone : +91 33 2476 5068 • E-mail : kolkata@jkagarwal.com

Limited Review Report on Unaudited Quarterly Financial Results of Ludlow Jute & Specialities Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
The Board of Directors
Ludlow Jute & Specialities Limited

We have reviewed the accompanying statement of unaudited financial results ("the statement") of M/s. Ludlow Jute & Specialities Limited ("the Company") for the quarter ended 30th June, 2018 attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, read with Circular No. CIF/CFD/FAC/62/2016 dated 5th July, 2016.

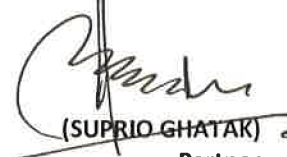
This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133, of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity," issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with applicable Accounting Standards as notified under the Companies (Indian Accounting Standards) Rules, 2015 as specified in Section 133 of the Companies Act, 2013, read with the relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For JITENDRA K AGARWAL & ASSOCIATES
Firm Registration No.318086E
Chartered Accountants




(SUPRIO GHATAK)

Partner
Membership No. 051889

Place: Kolkata
Dated, the 9th day of August, 2018

LUDLOW JUTE & SPECIALITIES LIMITED

Registered Office : KCI Plaza, 23C, Ashutosh Chowdhury Avenue, 4th Floor, Kolkata 700 019

Phone No. 4050-6300/31/32; Fax No. 4050-6333/6334; email info@ludlowjute.com

Corporate Identity Number (CIN) L65993WB1979PLC032394

website www.ludlowjute.com

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th June, 2018

(₹ in lacs)

Sl. No.	Particulars	Standalone			
		Quarter Ended (Unaudited)			Year Ended (Audited)
		30.06.2018	31.03.2018	30.06.2017	31.03.2018
1. Income					
(a) Revenue from Operations	7,728	9,939	7,992	33,374	
(b) Other Income	57	151	102	348	
Total Income	7,785	10,090	8,094	33,722	
2. Expenses					
(a) Cost of Materials consumed	4,349	4,548	4,555	18,408	
(b) Changes in inventories of finished goods, work-in-progress	(252)	1,541	(168)	28	
(c) Employees benefits expense	2,078	2,195	1,945	8,295	
(d) Finance Costs	112	127	100	418	
(e) Depreciation and amortisation expense	128	113	129	523	
(f) Jute Manufacturing Cess	-	-	77	77	
(g) Other expenses	1,331	1,493	1,393	5,676	
Total Expenses	7,746	10,017	8,031	33,425	
3. Profit/(loss) before exceptional items and tax (1-2)	39	73	63	297	
4. Exceptional Items	-	-	-	-	
5. Profit/(loss) before tax (3+4)	39	73	63	297	
6. Tax expense:					
(a) Current tax	15	4	45	115	
(b) Deferred tax	(2)	39	(24)	1	
(c) Tax for earlier years	-	1	-	1	
Total tax expense	13	44	21	117	
7. Profit/(loss) for the period (5-6)	26	29	42	180	
8. Other Comprehensive Income (OCI)					
(a) Items that will not be reclassified subsequently to profit or loss (Net of Tax)	44	128	16	175	
(b) Items that will be reclassified subsequently to profit or loss (Net of Tax)	-	-	-	-	
Total Other Comprehensive Income (net of tax)	44	128	16	175	
9 Total Comprehensive Income for the period (Net of Tax)	70	157	58	355	
10. Paid-up Equity Share Capital (Face value per share ₹ 10/-)	1,080	1,080	1,080	1,080	
11. Other Equity	-	-	-	14,778	
12. Earnings per equity share (of ₹10/- each) (₹) (not annualised)					
(a) Basic	0.24	0.27	0.39	1.67	
(b) Diluted	0.24	0.27	0.39	1.67	

CERTIFIED TRUE COPY
For LUDLOW JUTE & SPECIALITIES LTD.

A.K. Todi
A. K. TODI
Managing Director



Segment wise Revenue, Results, Assets and Liabilities

(₹ in lacs)

Sl. No.	Particulars	Standalone			
		Quarter Ended (Unaudited)			Year Ended (Audited)
		30.06.2018	31.03.2018	30.06.2017	31.03.2018
1.	Segment Revenue				
	a) Jute	7,728	9,939	7,992	33,374
	b) Power	30	23	33	97
	Total (a+b)	7,758	9,962	8,025	33,471
	Less : Inter Segment revenue	30	23	33	97
	Total Revenue from Operations	7,728	9,939	7,992	33,374
2.	Segment Results(Profit / (Loss) from ordinary activities before finance costs and Tax)				
	a) Jute	127	243	195	840
	b) Power	21	13	21	57
	Total Profit/(Loss) before Finance Cost, Tax and Unallocable Items (a+b)	148	256	216	897
	Less:				
	a) Finance costs	112	127	100	418
	b) Other un-allocable expenditure net of un-allocable income	(3)	56	53	182
	Total Profit/(loss) before tax	39	73	63	297
3.	Segment Assets				
	a) Jute	25,153	24,631	24,668	24,631
	b) Power	640	619	590	619
	c) Un-allocated	134	358	249	358
	Total Assets	25927	25,608	25,507	25,608
4.	Segment Liabilities				
	a) Jute	4531	3,573	5,118	3,573
	b) Power	-	-	-	-
	c) Un-allocated	5469	5,202	4,498	5,202
	Total Liabilities	10,000	8,775	9,616	8,775

Notes:

- The Financial Results of the Company for the quarter ended 30th June,2018 have been reviewed by the Audit Committee and approved by the Board of directors of the Company at their respective meeting held on 9th August, 2018, and Limited Review of the same has been carried out by the Statutory Auditors.
- During the quarter the Company has sold entire investments in two of its subsidiaries namely Ludlow Exports Limited and Sijberia Industries Limited at a profit of ₹7.50 lakhs and ₹34.96 lakhs respectively which have been credited to other income.
- The figures for the quarter ended 31st March 2018 are the balancing figures between audited figures in respect of the full financial year ended 31st March 2018 and the year to date figures up to the third quarter ended 31st December 2017.
- Figures of the previous periods have been regrouped/rearranged wherever necessary.

For and on behalf of the Board

Place : Kolkata

Date : 9th August, 2018

Ajay Todi
Managing Director

CERTIFIED TRUE COPY
For LUDLOW JUTE & SPECIALITIES LTD.

A. K. TODI
A. K. TODI
Managing Director

