

LUDLOW JUTE & SPECIALITIES LIMITED

(Formerly Aekta Limited)

Registered Office : 6, Little Russell Street, Kolkata 700 071.

STATEMENT OF UNAUDITED RESULTS FOR THE QUARTER ENDED 30 TH JUNE, 2013

(₹ in Lacs)

| Sl.no. | PARTICULARS | 3 months ended 30/06/2013 (Unaudited) | 3 months ended 31/03/2013 (Unaudited) | 3 months ended 30/06/2012 (Unaudited) | Year ended 31/03/2013 (Audited) |
|---|--|---|---|---|---------------------------------------|
| PART I | | | | | |
| 1. | Income from operations | | | | |
| | a) Net Sales / Income from Operations (Net of Cess) | 6336 | 6463 | 6307 | 27267 |
| | b) Other Operating Income | 46 | 24 | 55 | 226 |
| | Total Income from operations (net) | 6382 | 6487 | 6362 | 27493 |
| 2. | Expenses | | | | |
| | a) Cost of materials consumed | 3903 | 3536 | 3386 | 14778 |
| | b) Changes in inventories of finished goods, work in progress and stock-in-trade | (769) | (114) | (169) | (459) |
| | c) Employee benefits expense | 1762 | 1720 | 1619 | 7095 |
| | d) Depreciation | 109 | 105 | 94 | 405 |
| | e) Other Expenditure | 1061 | 932 | 1214 | 4285 |
| | Total Expenses | 6066 | 6179 | 6144 | 26104 |
| 3. | Profit from Operations before other Income, finance costs & Exceptional Items (1-2) | 316 | 308 | 218 | 1389 |
| 4. | Other Income | 10 | 41 | 5 | 57 |
| 5. | Profit from ordinary activities before finance costs & Exceptional Items (3+4) | 326 | 349 | 223 | 1446 |
| 6. | Finance Costs | 39 | 16 | 43 | 145 |
| 7. | Profit from ordinary activities after finance costs but before Exceptional Items (5-6) | 287 | 333 | 180 | 1301 |
| 8. | Exceptional items | 0 | 0 | 0 | 0 |
| 9. | Profit from Ordinary Activities before tax (7-8) | 287 | 333 | 180 | 1301 |
| 10. | Tax expenses | 110 | 142 | 75 | 457 |
| 11. | Net Profit from Ordinary Activities after tax (9-10) | 177 | 191 | 105 | 844 |
| 12. | Extraordinary items (net of tax expense) | 0 | 0 | 0 | 0 |
| 13. | Net Profit for the period (11-12) | 177 | 191 | 105 | 844 |
| 14. | Paid up Equity Share Capital (Face value of Rs. 10/- each) | 1080 | 1080 | 1080 | 1080 |
| 15. | Reserves excluding Revaluation Reserve as per Balance Sheet of previous accounting year | | | | 3035 |
| 16. | Earnings Per Share (EPS) (not annualised) | | | | |
| | a) Basic and diluted EPS before Extraordinary items | 1.64 | 1.78 | 0.97 | 7.84 |
| | b) Basic and diluted EPS after Extraordinary items | 1.64 | 1.78 | 0.97 | 7.84 |
| PART II Select information for the quarter ended 30th June, 2013 | | | | | |
| A PARTICULARS OF SHAREHOLDING | | | | | |
| 1. | Public shareholding | | | | |
| | - Number of shares | 3533912 | 3533912 | 3533912 | 3533912 |
| | - Percentage of shareholding | 32.80 | 32.80 | 32.80 | 32.80 |
| 2. | Promoters and Promoter group shareholding | | | | |
| | a) Pledged/ encumbered | | | | |
| | - Number of shares | | | | |
| | - Percentage of shares (as a % of the total shareholding of promoter and promoter group) | | | | |
| | - Percentage of shares (as a % of the total share capital of the Company) | | | | |
| | b) Non-encumbered | | | | |
| | - Number of shares | 7239208 | 7239208 | 7239208 | 7239208 |
| | - Percentage of shares (as a % of the total shareholding of promoter and promoter group) | 100 | 100 | 100 | 100 |
| | - Percentage of shares (as a % of the total share capital of the Company) | 67.20 | 67.20 | 67.20 | 67.20 |
| PARTICULARS | | | | 3 months ended 30/06/2013 | |
| B INVESTOR COMPLAINTS | | | | | |
| | Pending at the beginning of the quarter | | | | 0 |
| | Received during the quarter | | | | 2 |
| | Disposed off during the quarter | | | | 2 |
| | Remaining unresolved at the end of the quarter | | | | 0 |
| Notes: | | | | | |
| 1 | The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 12th August, 2013 and has been reviewed by Statutory auditors as per clause 41 of the Listing Agreement. | | | | |
| 2 | The figures for the last quarter of the previous year are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter. | | | | |
| 3 | The Company is engaged in a single segment product i.e. manufacturing and sale of Jute Goods, therefore, AS-17 regarding 'segment reporting' issued by the Institute of Chartered Accountants of India, is not applicable. | | | | |
| 4 | Previous Periods / year figures have been regrouped / rearranged wherever required. | | | | |
| for Ludlow Jute & Specialities Limited | | | | | |
| Place : Kolkata | | | | | |
| Date : 12.08.2013 | | | | | |
| J P Sonthalia | | | | | |
| (Managing Director) | | | | | |