



LUDLOW JUTE & SPECIALITIES LIMITED

Registered Office:

KCI Plaza, 4th Floor, 23C Ashutosh Chowdhury Avenue, Kolkata – 700 019, India

CIN: L65993WB1979PLC032394

GSTIN: 19AACCA2034K1ZU

Phone: 91-33-4050-6300/6330/31/32

Fax No: 91-33-4050-6333/6334

E-Mail: info@ludlowjute.com

Website: www.ludlowjute.com

Date: 6th August 2024

To,
The Secretary
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001
Scrip Code No.526179

Dear Sir,

Sub: Un-Audited Financial Results for the quarter ended 30th June 2024

The Board of Directors approved the un-audited financial results for the quarter ended **30th June 2024** which is attached herewith along with the Limited Review Report thereon.

The meeting commenced at 11:00 a.m. and concluded at 02:00 p.m.

Kindly take the above on record.

Thanking you,

For Ludlow Jute & Specialities Limited

Praveen

Company Secretary



JKVS & CO

Chartered Accountants

5-A, Nandalal Jew Road, Kolkata-700026 (India)

Phone : +91 33 2476 5068 • E-mail : kolkata@jkvs.in

Independent Auditor's Review Report on the Quarterly Unaudited Financial Results of M/s. Ludlow Jute & Specialities Limited for the Quarter Ended June 30, 2024 Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To,
The Board of Directors
Ludlow Jute & Specialities Limited

1. We have reviewed the accompanying statement of unaudited financial results of **M/s. Ludlow Jute & Specialities Limited** (the 'Company') for the quarter ended June 30, 2024 together with the notes thereon (herein after referred to as the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Listing Regulation').
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors in their meeting held on August 6, 2024, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') as prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulation, including the manner in which it is to be disclosed, or that it contains any material misstatement.



FOR JKVS & CO
Chartered Accountants
Firm Registration No.318086E

Utsav Saraf

Utsav Saraf
Partner

Membership No. 306932
UDIN: 24306932BKFCML1837

Place: Kolkata

Date: August 6, 2024

LUDLOW JUTE & SPECIALITIES LIMITED

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Phone No. 4050-6300/31/32; Fax No. 4050-6333/6334; email info@ludlowjute.com

Corporate Identity Number (CIN) L65993WB1979PLC032394

website www.ludlowjute.com

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE, 2024

(₹ in lakhs)

Sl. No.	Particulars	Standalone			
		Quarter Ended (Unaudited)			Year Ended (Audited)
		30.06.2024	31.03.2024	30.06.2023	31.03.2024
1. Income					
(a) Revenue from Operations	7,458	12,753	12,254	47,552	
(b) Other Income	10	14	17	66	
Total Income	7,468	12,767	12,271	47,618	
2. Expenses					
(a) Cost of Materials consumed	4,995	6,786	7,101	27,786	
(b) Changes in inventories of finished goods, work-in-progress	(1,315)	654	372	(102)	
(c) Employees benefits expense	2,285	2,594	2,432	10,026	
(d) Finance Costs	268	274	244	989	
(e) Depreciation and amortisation expense	254	242	211	888	
(f) Other expenses	1,916	3,053	2,203	9,817	
Total Expenses	8,403	13,603	12,563	49,404	
3. Profit/(loss) before tax (1-2)	(935)	(836)	(292)	(1,786)	
4. Tax expense:					
(a) Current tax	-	-	-	-	
(b) Deferred tax	(237)	(293)	(73)	(532)	
(c) Tax for earlier years	-	-	-	-	
Total tax expense	(237)	(293)	(73)	(532)	
5. Profit / (loss) for the period (3-4)	(698)	(543)	(219)	(1,254)	
6. Other Comprehensive Income (OCI)					
(a) Items that will not be reclassified subsequently to profit or loss (Net of Tax)	60	46	58	220	
(b) Items that will be reclassified subsequently to profit or loss (Net of Tax)	-	-	-	-	
Total Other Comprehensive Income (net of tax)	60	46	58	220	
7. Total Comprehensive Income for the period (Net of Tax)	(638)	(497)	(161)	(1,034)	
8. Paid-up Equity Share Capital (Face value per share ₹ 10/-)	1,080	1,080	1,080	1,080	
9. Other Equity	-	-	-	15,435	
10. Earnings per equity share (of ₹10/- each) (₹) (not annualised)					
(a) Basic	(6.48)	(5.03)	(2.03)	(11.61)	
(b) Diluted	(6.48)	(5.03)	(2.03)	(11.61)	

Notes:

- The above financial results of the Company for the quarter ended 30th June, 2024 have been reviewed by the Audit Committee and approved at the meeting of the Board of Directors held on 06th August, 2024. The statutory auditors of the Company has reviewed these results, as required under clause 33 of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015.
- The Company is engaged in single segment product i.e. manufacturing and sale of Jute Goods, therefore, Ind As 108 regarding 'Segment reporting' stands complied.
- The figures for the quarter ended 31st March 2024 are the balancing figures between audited figures in respect of the full financial year ended 31st March 2024 and the published figures of nine months ended 31st December 2023.
- Previous period's figures have been regrouped/rearranged wherever necessary to conform to the current period's classification.

For and on behalf of the Board

Place : Kolkata

Date : 06th August, 2024

For LUDLOW JUTE & SPECIALITIES LTD.

Ashish Agrawal
Managing Director
DIN 10198821



ASHISH CHANDRAKANT AGRAWAL
Managing Director