



LUDDLLOW JUTE & SPECIALITIES LIMITED

Registered Office:

KCI Plaza, 4th Floor, 23C Ashutosh Chowdhury Avenue, Kolkata – 700 019, India

CIN: L65993WB1979PLC032394

GSTIN: 19AACCA2034K1ZU

Phone: 91-33-4050-6300/6330/31/32

Fax No: 91-33-4050-6333/6334

E-Mail: info@ludlowjute.com

Website: www.ludlowjute.com

Date: 5th August 2022

To,
The Secretary
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001
Scrip Code No.526179

Dear Sir,

Sub: Un-Audited Financial Results for the quarter ended 30th June 2022

The Board of Directors approved the un-audited financial results for the quarter ended **30th June 2022** which is attached herewith along with the Limited Review Report thereon.

Kindly take the above on record.

Thanking you,

For Ludlow Jute & Specialities Limited

Company Secretary



J K V S & CO

Chartered Accountants

5-A, Nandalal Jew Road, Kolkata-700026 (India)

Phone : +91 33 2476 5068 • E-mail : kolkata@jkvs.in

Independent Auditor's Review Report on the Unaudited Financial Results of M/s. Ludlow Jute & Specialities Limited for the Quarter Ended June 30, 2022 Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To,
The Board of Directors
Ludlow Jute & Specialities Limited

1. We have reviewed the accompanying statement of unaudited financial results of **M/s. Ludlow Jute & Specialities Limited** (the 'Company') for the quarter ended June 30, 2022 together with the notes thereon (herein after referred to as the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Listing Regulation').
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, in their meeting held on August 5, 2022, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India (I.C.A.I). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') as prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of the Listing Regulation, including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR J K V S & CO
Chartered Accountants
Firm Registration No.318086E



Utsav Saraf

Utsav Saraf
Partner

Membership No. 306932
UDIN: 22306932AOIKXC6972

Place: Kolkata

Date: the 5th day of August, 2022

LUDLOW JUTE & SPECIALITIES LIMITED

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Phone No. 4050-6300/31/32; Fax No. 4050-6333/6334; email info@ludlowjute.com

Corporate Identity Number (CIN) L65993WB1979PLC032394

website www.ludlowjute.com

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE, 2022

(₹ in lakhs)

Sl. No.	Particulars	Standalone			
		Quarter Ended (Unaudited)		Year Ended (Audited)	
		30.06.2022	31.03.2022	30.06.2021	31.03.2022
1. Income					
(a) Revenue from Operations	12,798	13,931	12,864	57,399	
(b) Other Income	33	14	38	62	
Total Income	12,831	13,945	12,902	57,461	
2. Expenses					
(a) Cost of Materials consumed	8,872	9,240	8,445	37,117	
(b) Changes in inventories of finished goods, work-in-progress	(1,081)	(237)	(503)	(730)	
(c) Employees benefits expense	2,434	2,396	2,204	9,241	
(d) Finance Costs	178	184	175	643	
(e) Depreciation and amortisation expense	204	238	198	852	
(f) Other expenses	2,403	2,121	1,922	8,798	
Total Expenses	13,010	13,942	12,441	55,921	
3. Profit/(loss) before exceptional items and tax (1-2)	(179)	3	461	1,540	
4. Exceptional Items	-	-	-	-	
5. Profit/(loss) before tax (3+4)	(179)	3	461	1,540	
6. Tax expense:					
(a) Current tax	-	19	153	402	
(b) Deferred tax	(45)	-	25	(29)	
(c) Tax for earlier years	-	-	-	-	
Total tax expense	(45)	19	178	373	
7. Profit / (loss) for the period (5-6)	(134)	(16)	283	1,167	
8. Other Comprehensive Income (OCI)					
(a) Items that will not be reclassified subsequently to profit or loss (Net of Tax)	40	116	12	158	
(b) Items that will be reclassified subsequently to profit or loss (Net of Tax)	-	-	-	-	
Total Other Comprehensive Income (net of tax)	40	116	12	158	
9. Total Comprehensive Income for the period (Net of Tax)	(94)	100	295	1,325	
10. Paid-up Equity Share Capital (Face value per share ₹ 10/-)	1,080	1,080	1,080	1,080	
11. Other Equity	-	-	-	16,500	
12. Earnings per equity share (of ₹10/- each) (₹) (not annualised)					
(a) Basic	(1.25)	(0.15)	2.63	10.81	
(b) Diluted	(1.25)	(0.15)	2.63	10.81	

Notes:

- The above financial results of the Company for the quarter ended 30th June, 2022 have been reviewed by the Audit Committee and approved at the meeting of the Board of Directors held on 05th August, 2022. The statutory auditors of the Company has reviewed these results, as required under clause 33 of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015.
- The Company is engaged in single segment product i.e. manufacturing and sale of Jute Goods, therefore, Ind As 108 regarding 'Segment reporting' stands complied.
- The figures for the quarter ended 31st March 2022 are the balancing figures between audited figures in respect of the full financial year ended 31st March 2022 and the year to date figures up to the third quarter ended 31st December 2021.
- Previous period's figures have been regrouped/rearranged wherever necessary to conform to the current period's classification.

For and on behalf of the Board

Place : Kolkata
Date : 05th August, 2022



For LUDLOW JUTE & SPECIALITIES LTD.

TONMOY BERA
Managing Director
DIN : 08342972

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Managing Director
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