



LUDLOW JUTE & SPECIALITIES LIMITED

Registered Office:

KCI Plaza, 4th Floor, 23C, Ashutosh Chowdhury Avenue

Kolkata-700 019, India.

CIN: L65993WB1979PLC032394

Phone : 91-33-4050-6300/6330/31/32 Fax No: 91-33-4050-6333/6334

E-Mail : info@ludlowjute.com

Website: www.ludlowjute.com

Dated: 13.09.2018

The Secretary (Scrip Code No.526179)
Bombay Stock Exchange Limited,
25th Floor, P. J. Towers,
Dalal Street,
Mumbai-400 001

Dear Sir,

Sub: 39th Annual General Meeting held on 13th September, 2018

The 39th Annual General Meeting ("AGM") of Ludlow Jute & Specialities Limited ("the Company") was held on Monday, September 13, 2018 at 11.00 a.m. (IST) at Rotary Sadan, 94/2, Chowringhee Road, Kolkata - 700020, to transact the business as stated in the Notice dated May 7, 2018, convening the AGM.

In this regard, please find enclosed the following:

1. Voting results of the business transacted at the AGM, as required under Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. Report of the Scrutinizer dated September 15, 2018, pursuant to the Section 108 of the Companies Act, 2013 and the Rule 20 of the Companies (Management and Administration) Rule, 2014

The Voting Results alongwith the Scrutinizer's Report dated September 15, 2018, is made available on the Company's website at www.ludlowjute.com.

This is for your information and records.

For **Ludlow Jute & Specialities Limited**


(**RAJESH KR. GUPTA**)
Chief Financial Officer





Date 15/09/18.....

SCRUTINIZER'S REPORT

To,
Mr. Ajay Kumar Todi
Managing Director
Ludlow Jute & Specialities Ltd
CIN:L65993WB1979PLC032394
KCI Plaza, 23C Ashutosh Choudhury Avenue
Kolkata 700019

Dear Sirs,

Sub. Consolidated Scrutinizer's Report on voting through E-voting and Polling conducted pursuant to the provisions of Section 108 and 109 of the Companies Act, 2013 ("the Act") read with Rule 20 and Rule 21 of Companies (Management and Administration) Amendment Rules, 2015 for the 39th Annual General Meeting of Ludlow Jute & Specialities Ltd held on Thursday, 13th September, 2018 at 11.00 A.M.

I, Sanjay Karnani, Partner of M/s. Mohata Karnani & Associates, Practicing Chartered Accountant, was appointed by Board of Directors of Ludlow Jute & Specialities Ltd ("the Company") to act as a Scrutinizer for the purpose of Scrutinizing the voting process conducted pursuant to the provisions of Section 108 and 109 of the Companies Act, 2013 ("the Act") read with Rule 20 and Rule 21 of Companies (Management and Administration) Amendment Rules, 2015 and Regulation 44 (3) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 in respect of the Resolutions mentioned in the Annual General Meeting ("AGM") Notice dated 07.05.2018.

The Management of the Company is responsible to ensure the compliance with the requirements of the Section 108 and 109 of the Companies Act, 2013 ("the Act") read with Rule 20 and Rule 21 of Companies (Management and Administration) Amendment Rules, 2015. My responsibility as a Scrutinizer is only to the extent of making Scrutinizer's Report for ascertaining the votes cast in "favour" or "against" for respective resolutions of the Annual General Meeting Notice.

A person whose name was recorded in the Register of Members or on the Register of Beneficial Owners maintained by the Depositories as on cut off date i.e., 6th September, 2018 was entitled to vote on the resolutions of the Annual General Meeting.

The Company has engaged the services of Central Depository Services (India) Ltd for providing remote e-voting facility and the service provider has set up the remote e-voting facility on its website www.evotingindia.com. The Service Provider has provided a system for recording the electronic votes of the shareholders on all the items of the business sought





Date 15/09/18.....

to be transacted at the Annual General Meeting. The shareholders who were present at the venue of the meeting and had not opted to vote through the remote e-voting were provided with the facility to exercise their votes through polling papers.

I hereby submit the report as under:

1. The period for remote e-voting had commenced at 09.00 a.m. on Monday, 10th September, 2018 and closed at 05.00 p.m. on Wednesday, 12th September, 2018. At the end of the remote e-voting period the facility was blocked by the Service Provider.
2. At the venue of the Annual General Meeting the empty Ballot Box kept for voting through ballot papers was locked in my presence and members who were present at the meeting. The locked Ballot Box upon completion of the voting was unlocked in my presence. After the conclusion of the counting of votes through Ballot papers, the votes cast through remote e-voting were unblocked in presence of 2 witnesses who were not in the employment of the Company. The results of remote e-voting are based on the reports generated from Service Provider website www.evotingindia.com.
3. We have collated the votes downloaded from the remote e-voting and ballot papers to declare the final results for each of the resolutions forming part of the Annual General Meeting Notice and to ascertain the number of shares voted in "Favour" or "Against". The members who have abstained from the voting during the aforesaid voting process have been considered in preparation of the Consolidated Report. The Ballot Papers which were incomplete and/or which were otherwise found defective have been treated as invalid and kept separately.

I hereby submit Consolidated Scrutinizer Report as per the provisions of Section 108 and 109 of the Companies Act, 2013 ("the Act") read with Rule 20 and Rule 21 of Companies (Management and Administration) Amendment Rules, 2015 and Regulation 44 (3) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, containing the results of each of the resolutions of the Annual General Meeting as detailed in Annexure "A".

I hereby confirm the Registers and Records generated from e-voting platform of the service Provider are being maintained in the electronic form.





Date 15/09/18.....

The Registers and all other papers relating to the Remote e-voting and polling process shall remain in our custody till the Chairman considers, approves and signs the Annual General Meeting Minutes and thereafter the same shall be returned.

You may accordingly declare the result of Voting for each resolution of the Annual General Meeting Notice as detailed in the attachment and marked as Annexure "A".

Thanking You

Place: Kolkata

Dated: 14.09.2018



For Mohata Karnani & Associates
Chartered Accountant
FRN: 329739E

Sanjay Karnani

CA Sanjay Karnani
(Partner)

Mem No: 310973

We undersigned witnesses confirm that the votes in respect of e-voting of shareholders of Ludlow Jute & Specialities Ltd were unblocked from e-voting website of Central Depository Services (India) Limited (CDSL) in our presence at 19.30 hours on 14th September, 2018.

Ritesh Mundhra

Mr Ritesh Mundhra

Address: 14, Watkins Lane

Gokul Apartment, Howrah-711101

Subhajit Dutta

Mr Subhajit Dutta

Dangadighilla, Khorbagan

PO Bandipur, Kolkata-700119

Ajay Kumar Todi
Countersigned By

For Ludlow Jute & Specialities Ltd



Ajay Kumar Todi

Managing Director

DIN: 00004380

Address: 5 Wood Street, 5th Floor, Flat 5A

Kolkata 700016

ANNEXURE "A"

PARTICULARS	NUMBER OF MEMBERS VOTED THROUGH REMOTE E-VOTING 1	NUMBER OF REMOTE E-VOTES CASTED 2	NUMBER OF MEMBERS VOTED THROUGH POLLING PAPERS 3	NUMBER OF VOTES CASTED THROUGH POLLING PAPERS 4	TOAL NUMBER OF VOTES CASTED THORIGH REMOTE E-VOTING AND POLLING PAPERS 5= 2+4	% OF NUMBER OF VALID VOTES CAST 6
1. To receive, consider and adopt the Audited Financial Statements (including the consolidated Financial Statements) of the Company for the Financial Year ended 31st March, 2018 and the Reports of the Board of Directors and Auditors thereon:						
Votes in Favour	12	3032	57	7231814	7234846	100
Votes against the resolution	0	0	0	0	0	0
Total	12	3032	57	7231814	7234846	100
Invalid/Abstain Votes	0	0	767	27687	27687	-
2. To declare dividend on equity shares for the financial year ended 31st March, 2018:						
Votes in Favour	12	3032	57	7231814	7234846	100
Votes against the resolution	0	0	0	0	0	0
Total	12	3032	57	7231814	7234846	100
Invalid/Abstain Votes	0	0	0	0	0	0
3. To appoint a Director in place of Mr. R.V. Kanoria, (holding DIN 00003792), who retires by rotation and being eligible offers himself for re-appointment:						
Votes in Favour	12	3032	57	7231814	7234846	100
Votes against the resolution	0	0	0	0	0	0
Total	12	3032	57	7231814	7234846	100
Invalid/Abstain Votes	0	0	767	27687	27687	-
4. To ratify the appointment of Auditors and fix their remuneration and in this regard, to consider and if thought fit, to pass with or without modification(s):						
Votes in Favour	12	3032	57	7231814	7234846	100
Votes against the resolution	0	0	0	0	0	0
Total	12	3032	57	7231814	7234846	100
Invalid/Abstain Votes	0	0	767	27687	27687	-
5. Ratification of the remuneration of the Cost Auditors:						
Votes in Favour	12	3032	57	7231814	7234846	100
Votes against the resolution	0	0	0	0	0	0
Total	12	3032	57	7231814	7234846	100
Invalid/Abstain Votes	0	0	767	27687	27687	-



6. Appointment of Shri Bharat Kumar Jalan (holding DIN 00876208), as an Independent Director:						
Votes in Favour	11	3030	57	7231814	7234844	100
Votes against the resolution	1	2	0	0	2	0
Total	12	3032	57	7231814	7234846	100
Invalid/Abstain Votes	0	0	767	27687	27687	-



Date of Annual General Meeting	Sep 13, 2018
Total Number of Shareholders present on that date	10783
Number of shareholders present in the meeting either in person or through proxy	824
Promoter and Promoter Group	2
Public	822
Number of shareholders present in the meeting through video conferencing	None
Promoter and Promoter Group	None
Public	None

Agenda-Wise

Sl No	Agenda	Resolution Required (Ordinary/Special)	Mode of Voting (Poll/e-voting)
1	To receive, consider and adopt the Audited Financial Statements (including the consolidated Financial Statements) of the Company for the Financial Year ended 31 st March, 2018 and the Reports of the Board of Directors and Auditors thereon.	Ordinary	E-Voting and Poll
2	To declare dividend on equity shares for the financial year ended 31 st March, 2018.	Ordinary	E-Voting and Poll
3	To appoint a Director in place of Mr. R.V. Kanoria, (holding DIN 00003792), who retires by rotation and being eligible offers himself for re-appointment.	Ordinary	E-Voting and Poll
4	To ratify the appointment of	Ordinary	E-Voting and

	Auditors and fix their remuneration and in this regard, to consider and if thought fit, to pass with or without modification(s).		Poll
5	Ratification of the remuneration of the Cost Auditors	Ordinary	E-Voting and Poll
6	Appointment of Shri Bharat Kumar Jalan (holding DIN 00876208), as an Independent Director.	Ordinary	E-Voting and Poll

1: Adoption of Accounts for the Financial Year ended 31.03.2018.

Promoter/P ublic	No. of shares held (1)	No. of votes polled and voted (2)	% of Votes Polled on outstan ding shares (3)=[(2) /(1)]*1 00	No. of Votes in favour (4)	No. of Votes - again st (5)	% of Votes in favour on votes polled (6)=[[(4)/(2)]* 100	% of Votes against on votes polled (7)=[[(5)/(2)]*1 00
Promoter and Promoter Group	7228908	7228908	100	7228908	NIL	100	NIL
Public Institutional holders	500	NIL	NIL	NIL	NIL	NIL	NIL
Public- Others	3543712	5938	0.17	5938	NIL	100	NIL
Total	10773120	7234846	67.16	7234846	NIL	100	NIL

2: To declare Dividend on equity Shares @ Rs. 2.00 per share.

Promoter/P ublic	No. of shares held (1)	No. of votes polled and e- voted (2)	% of Votes Polled on outstan- ding shares (3)=[(2) /(1)]*1 00	No. of Votes - in favour (4)	No. of Votes - again st (5)	% of Votes in favour on votes polled (6)= [(4)/(2)]* 100	% of Votes against on votes polled (7)= [(5)/(2)]*1 00
Promoter and Promoter Group	7228908	7228908	100	7228908	NIL	100	NIL
Public – Institutional holders	500	NIL	NIL	NIL	NIL	NIL	NIL
Public- Others	3543712	5938	0.17	5938	NIL	100	NIL
Total	10773120	7234846	67.16	7234846	NIL	100	NIL

3: Re- Appointment of Mr. R.V. Kanoria as a Director of the Company.

Promoter/P ublic	No. of shares held (1)	No. of votes polled and e- voted (2)	% of Votes Polled on outstan- ding shares (3)=[(2) /(1)]*1 00	No. of Votes - in favour (4)	No. of Votes - again st (5)	% of Votes in favour on votes polled (6)= [(4)/(2)]* 100	% of Votes against on votes polled (7)= [(5)/(2)]*1 00
Promoter and Promoter	7228908	7228908	100	7228908	NIL	100	NIL

Group							
Public Institutional holders	500	NIL	NIL	NIL	NIL	NIL	NIL
Public-Others	3543712	5938	0.17	5938	NIL	100	NIL
Total	10773120	7234846	67.16	7234846	NIL	100	NIL

4: To ratify the appointment of Auditors and fix their remuneration:

Promoter/P Public	No. of shares held (1)	No. of votes polled and voted (2)	% of Votes Polled on outstan ding shares (3)=[(2) /(1)]*1 00	No. of Votes in favour (4)	No. of Votes - agains t (5)	% of Votes in favour on votes polled (6)=[[(4)/(2)]* 100	% of Votes against on votes polled (7)= [(5)/(2)]*1 00
Promoter and Promoter Group	7228908	7228908	100	7228908	NIL	100	NIL
Public Institutional holders	500	NIL	NIL	NIL	NIL	NIL	NIL
Public-Others	3543712	5938	0.17	5938	NIL	100	NIL
Total	10773120	7234846	67.16	7234846	NIL	100	NIL

5: Approval of the remuneration of the Cost Auditor, M/s. SPK Associates, Cost Accountants of the Company to conduct an audit of the cost accounting records, as maintained by the Company.

Promoter/Public	No. of shares held (1)	No. of votes polled and e-voted (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes in favour (4)	No. of Votes against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	7228908	7228908	100	7228908	NIL	100	NIL
Public Institutional holders	500	NIL	NIL	NIL	NIL	NIL	NIL
Public- Others	3543712	5938	0.17	5938	NIL	100	NIL
Total	10773120	7234846	67.16	7234846	NIL	100	NIL

6: Appointment of Shri Bharat Kumar Jalan as Independent Director of the Company.

Promoter/Public	No. of shares held (1)	No. of votes polled and e-voted (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes in favour (4)	No. of Votes against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and	7228908	7228908	100	7228908	NIL	100	NIL

Promoter Group							
Public Institutional holders	500	NIL	NIL	NIL	NIL	NIL	NIL
Public-Others	3543712	5938	0.17	5936	2	99.97	0.03
Total	10773120	7234846	67.16	7234846	2	100	NIL

For **Ludlow Jute & Specialities Limited**


(RAJESH KR. GUPTA)
Chief Financial Officer

