

LUDLOW JUTE & SPECIALITIES LIMITED

Registered Office : 6, Nandalal Basu Sarani (formerly Little Russell Street), Kolkata 700 071.

Phone No. 2283-9081/82/83, Fax No. 2283 9078/4503.email: info@ludlowjute.com, web site: www.ludlowjute.com

Corporate Identity Number (CIN) L65993WB1979PLC032394

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31 ST MARCH, 2015

₹ in lacs

Sl.no.	PARTICULARS	Quarter Ended			Year Ended	
		31.03.2015 Unaudited	31.12.2014 Unaudited	31.03.2014 Unaudited	31.03.2015 Audited	31.03.2014 Audited
PART I						
1.	Income from operations					
	a) Net Sales / Income from Operations (Net of Cess)	8331	5025	7409	23020	27298
	b) Other Operating Income	59	47	59	187	258
	Total Income from operations (net)	8390	5072	7468	23207	27556
2.	Expenses					
	a) Cost of materials consumed	3983	3397	3437	13198	15440
	b) Changes in inventories of finished goods, work in progress and stock-in-trade	1615	(898)	1190	(387)	(792)
	c) Employees benefits expense	1871	1780	1890	7068	7641
	d) Depreciation	181	173	123	713	463
	e) Other Expenditure	1174	906	1012	3894	4268
	Total Expenses	8824	5358	7652	24486	27020
3.	Profit from Operations before other Income, finance costs & Exceptional Items (1-2)	(434)	(286)	(184)	(1279)	536
4.	Other Income	23	78	42	108	70
5.	Profit from Ordinary Activities before finance costs & Exceptional items (3+4)	(411)	(208)	(142)	(1171)	606
6.	Finance Costs	140	114	53	426	190
7.	Profit from Ordinary Activities after finance costs & before Exceptional items (5-6)	(551)	(322)	(195)	(1597)	416
8.	Exceptional items	931	0	0	931	0
9.	Profit from Ordinary Activities before tax (7-8)	380	(322)	(195)	(666)	416
10.	Tax expenses	(133)	(104)	(50)	231	148
11.	Net Profit from Ordinary Activities after tax (9-10)	247	(218)	(145)	(435)	268
12.	Extraordinary items (net of tax expense)	0	0	0	0	0
13.	Net Profit for the period (11-12)	247	(218)	(145)	(435)	268
14.	Paid up Equity Share Capital (Face value of Rs. 10/- each)	1080	1080	1080	1080	1080
15.	Reserves excluding Revaluation Reserve as per Balance Sheet of previous accounting year				2518	3114
16.	Earnings Per Share (EPS) (not annualised) in Rs.					
	a) Basic and diluted EPS before Extraordinary items	2.29	(2.02)	(1.34)	(4.02)	2.49
	b) Basic and diluted EPS after Extraordinary items	2.29	(2.02)	(1.34)	(4.02)	2.49
PART II Select information for the year ended 31st March, 2015						
A PARTICULARS OF SHAREHOLDING						
1	Public shareholding					
	- Number of shares	3533912	3533912	3533912	3533912	3533912
	- Percentage of shareholding	32.80	32.80	32.80	32.80	32.80
2	Promoters and Promoter group shareholding					
	a) Pledged/ encumbered					
	-Number of shares	-	-	-	-	-
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-	-
	b) Non-encumbered					
	- Number of shares	7239208	7239208	7239208	7239208	7239208
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100
	- Percentage of shares (as a % of the total share capital of the Company)	67.20	67.20	67.20	67.20	67.20
PARTICULARS		3 months ended 31.03.15				
B INVESTOR COMPLAINTS						
	Pending at the beginning of the quarter	Nil				
	Received during the quarter	2				
	Disposed of during the quarter	2				
	Remaining unresolved at the end of the quarter	Nil				

For LUDLOW JUTE & SPECIALITIES LTD.


A. K. TODI
 Managing Director

STATEMENT OF ASSETS & LIABILITIES		As at 31.03.2015 Audited	As at 31.03.2014 Audited
A	EQUITY AND LIABILITIES		
1	Shareholders' Funds:		
	a) Share Capital	1079.77	1079.77
	b) Reserves and Surplus	2518.01	3183.82
	Subtotal - Shareholders' Funds:	3597.78	4263.59
2	Non - Current Liabilities		
	a) Long -Term Borrowings	434.92	500.31
	b) Deferred Tax Liabilities (Net)	57.55	342.10
	c) Other Long Term Liabilities	16.32	16.32
	d) Long Term Provisions	112.41	116.39
	Subtotal - Non - Current Liabilities	621.20	975.12
3	Current Liabilities		
	a) Short Term Borrowings	1759.34	307.32
	b) Trade Payables	4040.42	2022.06
	c) Other Current Liabilities	872.39	1684.45
	d) Short Term Provisions	674.59	563.78
	Subtotal - Current Liabilities	7346.74	4577.61
	TOTAL - EQUITY AND LIABILITIES	11565.72	9816.32
B	ASSETS		
1	Non - Current Assets		
	a) Fixed Assets	3065.47	3807.29
	b) Deferred Tax Assets (Net)	-	-
	c) Non Current Investments	115.60	115.60
	d) Long Term Loans and Advances	71.15	76.07
	e) Other Non Current Assets	-	143.20
	Subtotal - Non - Current Assets	3252.22	4142.16
2	Current Assets		
	a) Current Investments	-	-
	b) Inventories	6083.25	3917.65
	c) Trade Receivables	1716.28	1435.26
	d) Cash and Cash Equivalent	226.20	107.31
	e) Short Term Loans and Advances	172.24	132.78
	f) Other Current Assets	115.53	81.16
	Subtotal - Current Assets	8313.50	5674.16
	TOTAL - ASSETS	11565.72	9816.32
1	Notes :		
1	The above results were reviewed by the Audit Committee and subsequently approved by the Board of Directors at their Meeting held on 12th May 2015.		
2	The Board of Directors have recommended today, a dividend of 5 % on Equity Shares for the Financial Year ended 31st March, 2015, subject to approval of the shareholders at the ensuing Annual General Meeting.		
3	The Company is engaged in single segment product i.e. manufacturing and sale of Jute Goods, therefore, AS-17 regarding 'segment reporting' issued by the Institute of Chartered Accountants of India is not applicable.		
4	The figures for the quarter ended 31st March 2015 and 31st March 2014 are the balancing figures between audited figures in respect of the full financial year ended 31st March 2015 and 31st March 2014 and the published year to date figures up to the third quarter ended 31st December 2014 and 31st December 2013 in respective financial years.		
5	Exceptional Items include provisions for liabilities since ceased and not required.		
6	Previous periods' / year's figures have been re-classified / re-grouped / re-arranged wherever necessary.		
	Place : Kolkata	for Ludlow Jute & Specialities Limited	
	Date : 12.05.2015	Ajay Todi	
		(Managing Director)	

For LUDLOW JUTE & SPECIALITIES LTD.


A. K. TODI
 Managing Director