

LUDLOW JUTE & SPECIALITIES LIMITED

(Formerly Aekta Limited)

Registered Office : 6, Nandalal Basu Sarani (formerly Little Russell Street), Kolkata 700 071.

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31 ST MARCH, 2013

₹ in lacs

Sl.No.	PARTICULARS	Quarter Ended			Year Ended	
		31.03.2013 Unaudited	31.12.2012 Unaudited	31.03.2012 Unaudited	31.03.2013 Audited	31.03.2012 Audited
PART I						
1.	Income from operations					
	a) Net Sales / Income from Operations (Net of Cess)	6664	7279	6896	28041	27734
	b) Other Operating Income	24	40	84	226	361
	Total Income from operations (net)	6688	7319	6980	28267	28095
2.	Expenses					
	a) Cost of materials consumed	3536	3736	3317	14778	15159
	b) Changes in inventories of finished goods, work in progress and stock-in-trade	(114)	(14)	177	(459)	349
	c) Employees benefits expense	1704	1863	1817	7032	6404
	d) Depreciation	105	103	92	405	361
	e) Other Expenditure	1149	1194	1394	5122	5009
	Total Expenses	6380	6882	6797	26878	27282
3.	Profit from Operations before other Income, finance costs & Exceptional Items (1-2)	308	437	183	1389	813
4.	Other Income	41	8	12	57	87
5.	Profit from Ordinary Activities before finance costs & Exceptional items (3+4)	349	445	195	1446	900
6.	Finance Costs	16	36	59	145	205
7.	Profit from Ordinary Activities after finance costs & before Exceptional items (5-6)	333	409	136	1301	695
8.	Exceptional items	0	0	0	0	0
9.	Profit from Ordinary Activities before tax (7-8)	333	409	136	1301	695
10.	Tax expenses	142	123	47	457	205
11.	Net Profit from Ordinary Activities after tax (9-10)	191	286	89	844	490
12.	Extraordinary items (net of tax expense)	0	0	0	0	0
13.	Net Profit for the period (11-12)	191	286	89	844	490
14.	Paid up Equity Share Capital (Face value of Rs. 10/- each)	1080	1080	1080	1080	1080
15.	Reserves excluding Revaluation Reserve as per Balance Sheet				3035	2506
16.	Earnings Per Share (EPS) (not annualised) in Rs.					
	a) Basic and diluted EPS before Extraordinary items	1.78	2.65	0.82	7.84	4.54
	b) Basic and diluted EPS after Extraordinary items	1.78	2.65	0.82	7.84	4.54
PART II Select information for the year ended 31st March, 2013						
A PARTICULARS OF SHAREHOLDING						
1.	Public shareholding					
	- Number of shares	3533912	3533912	4069496	3533912	4069496
	- Percentage of shareholding	32.80	32.80	37.77	32.80	37.77
2.	Promoters and Promoter group shareholding					
	a) Pledged/ encumbered					
	-Number of shares	-	-	-	-	-
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-	-
	b) Non-encumbered					
	- Number of shares	7239208	7239208	6703624	7239208	6703624
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100
	- Percentage of shares (as a % of the total share capital of the Company)	67.20	67.20	62.23	67.20	62.23
					Year ended 31.03.13	
B INVESTOR COMPLAINTS						
	Pending at the beginning of the quarter				Nil	
	Received during the quarter				11	
	Disposed of during the quarter				11	
	Remaining unresolved at the end of the quarter				Nil	

For LUDLOW JUTE & SPECIALITIES LTD.

**(J.P.SONTHALIA)
Managing Director**

STATEMENT OF ASSETS & LIABILITIES		As at 31.03.2013	As at 31.03.2012 Audited
A	EQUITY AND LIABILITIES		
1	Shareholders' Funds:		
	a) Share Capital	1079.77	1079.77
	b) Reserves and Surplus	3186.56	2739.58
	Shareholders' Funds:	4266.33	3819.35
2	Non - Current Liabilities		
	a) Long -Term Borrowings	279.61	89.53
	b) Deferred Tax Liabilities (Net)	271.45	93.53
	c) Other Long Term Liabilities	16.32	18.83
	d) Long Term Provisions	112.88	96.21
	Non - Current Liabilities	680.26	300.10
3	Current Liabilities		
	a) Short Term Borrowings	429.36	24.46
	b) Trade Payables	1386.62	1081.70
	c) Other Current Liabilities	1657.72	1581.04
	d) Short Term Provisions	812.29	1254.30
	Current Liabilities	4285.99	3941.50
	EQUITY AND LIABILITIES	9232.58	8060.95
B	ASSETS		
1	Non - Current Assets		
	a) Fixed Assets	3680.88	3571.40
	b) Non Current Investments	115.60	115.61
	c) Long Term Loans and Advances	55.89	82.07
	d) Other Non Current Assets	143.20	0.00
	Non - Current Assets	3995.57	3769.08
2	Current Assets		
	a) Current Investments	0.00	1.41
	b) Inventories	3708.49	2622.80
	c) Trade Receivables	1158.53	780.70
	d) Cash and Cash Equivalent	88.64	342.91
	e) Short Term Loans and Advances	245.42	211.06
	f) Other Current Assrts	35.93	332.99
	Current Assets	5237.01	4291.87
	ASSETS	9232.58	8060.95

Notes :

- The above results were reviewed by the Audit Committee and subsequently approved by the Board of Directors at their Meeting held on 15th May 2013.
- The Board of Directors have recommended today, a final dividend of 25% on Equity Shares for the Financial Year ended 31st March, 2013, subject to approval of the shareholders at the ensuing Annual General Meeting.
- The Company is engaged in single segment product i.e. manufacturing and sale of Jute Goods, therefore, AS-17 regarding 'segment reporting' issued by the Institute of Chartered Accountants of India, is not applicable.
- The figures for the quarter ended 31st March 2013 and 31st March 2012 are the balancing figures between audited figures in respect of the full financial year ended 31st March 2013 and 31st March 2012 and the published year to date figures up to the third quarter ended 31st December 2012 and 31st December 2011.
- Figures for the previous periods / year are re-classified / re-grouped / re-arranged, wherever necessary, as per the format revised by SEBI in conformity with the amended Schedule VI to the Companies Act, 1956.

Place : Kolkata
Date : 15.05.2013

For LUDLOW JUTE & SPECIALITIES LTD.

for Ludlow Jute & Specialities Limited
J. P. Sonthalia
(Managing Director)

(J.P.SONTHALIA)
Managing Director