

LUDLOW JUTE & SPECIALITIES LIMITED

(Formerly Aekta Limited)

Registered Office : 6, Little Russell Street, Kolkata 700 071.

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2012

Rs in lacs

Sl.no.	PARTICULARS	Quarter Ended			Year ended	Year ended
		31 March, 2012	December, 2011	31 March, 2011	31-03-2012	31-03-2011
					AUDITED	AUDITED
1.	a) Net Sales / Income from Operations	6896	7104	7742	27734	30910
	b) Other Operating Income	84	81	246	361	698
	c) Total Income (a+b)	6980	7185	7988	28095	31608
2.	Expenditure :					
	a) Cost of materials consumed	3317	3641	4694	15159	18399
	b) Purchase of stock in trade					
	c) (Increase)/Decrease in Stock-in-Trade and work in progress	177	190	456	349	(505)
	d) Employees benefits expenses	1817	1631	1742	6404	5901
	e) Depreciation	92	94	60	361	270
	f) Other Expenditure	1394	1338	1196	5009	5167
	f) Total	6797	6894	8148	27282	29232
3.	Profit from Operations before other Income, finance costs & Exceptional Items (1-2)	183	291	(160)	813	2376
4.	Other Income	12	20	(27)	87	91
5.	Profit from ordinary activities before finance costs & Exceptional Items (3+4)	195	311	(187)	900	2467
6.	Finance Costs	59	40	44	205	293
7.	Profit from ordinary activities after finance costs but before Exceptional Items (5-6)	136	271	(231)	695	2174
8.	Exceptional items	0	0	0	0	0
9.	Profit from Ordinary Activities before tax (7-8)	136	271	(231)	695	2174
10.	Tax expenses	47	81	(74)	205	721
11.	Net Profit from Ordinary Activities after tax (9-10)	89	190	(157)	490	1453
12.	Extraordinary items (net of tax expense)	0	0	0	0	0
13.	Net Profit for the period (11-12)	89	190	(157)	490	1453
14.	Paid up Equity Share Capital (Face value of Rs. 10/- each)	1080	1080	1080	1080	1080
15.	Reserves excluding Revaluation Reserve				2506	2266
16.	Earnings Per Share (EPS) (not annualised)					
	a) Basic and diluted EPS before Extraordinary items	0.82	1.76	(1.45)	4.54	13.49
	b) Basic and diluted EPS after Extraordinary items	0.82	1.76	(1.45)	4.54	13.49
17.	Public shareholding					
	- Number of shares	4069496	4074596	4603950	4069496	4603950
	- Percentage of shareholding	37.77	37.82	42.74	37.77	42.74
18.	Promoters and Promoter group shareholding					
	a) Pledged/ encumbered					
	-Number of shares	-	-	-	-	-
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-	-
	b) Non-encumbered					
	- Number of shares	6703624	6698524	6169170	6703624	6169170
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100
	- Percentage of shares (as a % of the total share capital of the Company)	62.23	62.18	57.26	62.23	57.26

STATEMENT OF ASSETS & LIABILITIES		As at 31.03.2012 Audited	As at 31.03.2011 Audited
A	EQUITY AND LIABILITIES		
1	Shareholders' Funds:		
	a) Share Capital	1079.77	1079.77
	b) Reserves and Surplus	2739.58	2582.19
	Shareholders' Funds:	3819.35	3661.96
2	Non - Current Liabilities		
	a) Long -Term Borrowings	89.53	0.00
	b) Deferred Tax Liabilities (Net)	93.53	18.74
	c) Other Long Term Liabilities	3.00	4.98
	d) Long Term Provisions	98.21	75.25
	Non - Current Liabilities	284.27	98.97
3	Current Liabilities		
	a) Short Term Borrowings	24.46	1078.94
	b) Trade Payables	2373.02	3233.35
	c) Other Current Liabilities	305.55	241.91
	d) Short Term Provisions	1254.30	1467.72
	Current Liabilities	3957.33	6021.92
	EQUITY AND LIABILITIES	8060.95	9782.85
B	ASSETS		
1	Non - Current Assets		
	a) Fixed Assets	3571.40	3586.10
	b) Non Current Investments	115.61	255.07
	c) Long Term Loans and Advances	8.82	24.48
	d) Other Non Current Assets	0.00	0.00
	Non - Current Assets	3695.83	3865.65
2	Current Assets		
	a) Current Investments	1.41	1.32
	b) Inventories	2622.80	3648.21
	c) Trade Receivables	780.70	1028.99
	d) Cash and Cash Equivalent	342.91	250.15
	e) Short Term Loans and Advances	284.31	381.69
	f) Other Current Assets	332.99	606.84
	Current Assets	4365.12	5917.20
	ASSETS	8060.95	9782.85
1	The above results were reviewed by the Audit Committee and subsequently approved by the Board of Directors at their respective meeting held on 9th May, 2012.		
2	The Board of Directors have recommended today , a final dividend of 20 % on Equity Shares for the Financial Year ended 31st March, 2012, subject to approval of the shareholders at the ensuing Annual General Meeting.		
3	Number of investors queries / complaints received and disposed off during the year ended 31st March, 2012:- (i) Pending as on 01.04.2011 - Nil (ii) Received during the year - 8 (iii) Disposed off during the year - 8 (iv) Lying unsolved as on 31.03.2012 - Nil.		
4	The Company is engaged in single segment product i.e. manufacturing and sale of Jute Goods, therefore, AS-17 regarding 'segment reporting' issued by the Institute of Chartered Accountants of India, is not applicable.		
5	The figures for the quarter ended 31st March 2012 are the balancing figures between the audited figures in respect of the full financial year ended 31st March 2012 and the published year to date figures up to the third quarter ended 31st December 2011.		
6	Previous Period / year figures have been regrouped / rearranged wherever required.		
	Place : Kolkata	for Ludlow Jute & Specialities Limited	
	Date : 09.05.2012	J P SONTALIA	
		(Managing Director)	