

LUDLOW JUTE & SPECIALITIES LIMITED

Registered Office : 6, Nandalal Basu Sarani, (Formerly Little Russell Street), Kolkata 700 071.

Phone No. 2283-9081/82/83, Fax No. 2283-9078/4503, email: info@ludlowjute.com, website: www.ludlowjute.com

Corporate Identity Number (CIN) L65993WB1979PLC032394

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31 ST DECEMBER, 2015

₹ in lacs

Sl.no.	PARTICULARS	Quarter Ended			Nine Month Ended		Year ended
		31.12.2015 Unaudited	30.09.2015 Unaudited	31.12.2014 Unaudited	31.12.2015 Unaudited	31.12.2014 Unaudited	31-03-2015 AUDITED
PART I							
	Income from Operations						
1.	a) Net Sales / Income from Operations (Net of Cess)	8,313	10,346	5,025	24,787	14,689	23,020
	b) Other Operating Income	59	103	47	260	128	187
	Total Income from operations (net)	8,372	10,449	5,072	25,047	14,817	23,207
2.	Expenses						
	a) Cost of materials consumed	5,783	5,166	3,397	15,119	9,215	13,198
	b) Changes in inventories of finished goods, work in progress and stock-in-trade	(892)	1,460	(898)	(416)	(2,002)	(387)
	c) Employees benefits expense	2,126	2,142	1,780	6,113	5,197	7,068
	d) Depreciation and Amortisation expenses	152	150	173	450	532	713
	e) Other Expenditure	949	1,018	906	2,874	2,720	3,894
	Total Expenses	8,118	9,936	5,358	24,140	15,662	24,486
3.	Profit / (Loss) from Operations before other Income, Interest & Exceptional Items (1-2)	254	513	(286)	907	(845)	(1,279)
4.	Other Income	23	(1)	78	44	85	108
5.	Profit / (Loss) from Ordinary Activities before finance costs & Exceptional items (3+4)	277	512	(208)	951	(760)	(1171)
6.	Finance Costs	51	80	114	218	286	426
7.	Profit / (Loss) from Ordinary Activities after finance costs & before Exceptional items (5-6)	226	432	(322)	733	(1,046)	(1597)
8.	Exceptional items	-	-	-	-	-	931
9.	Profit / (Loss) from Ordinary Activities before tax (7-8)	226	432	(322)	733	(1,046)	(666)
10.	Tax expenses	78	124	(104)	229	(364)	231
11.	Net Profit / (Loss) from Ordinary Activities after tax (9-10)	148	308	(218)	504	(682)	(435)
12.	Extraordinary items (net of tax expense)	-	-	-	-	-	-
13.	Net Profit / (Loss) for the period (11-12)	148	308	(218)	504	(682)	(435)
14.	Paid up Equity Share Capital (Face value of Rs. 10/- each)	1,080	1,080	1,080	1,080	1,080	1,080
15.	Reserves excluding Revaluation Reserve as per Balance Sheet of previous accounting year						2518
16 (i).	Earnings Per Share (EPS)(before extraordinary items) (not annualised)						
	a) Basic	1.37	2.85	(2.02)	4.67	(6.31)	(4.02)
	b) Diluted	1.37	2.85	(2.02)	4.67	(6.31)	(4.02)
16 (ii).	Earnings Per Share (EPS)(after extraordinary items) (not annualised)						
	a) Basic	1.37	2.85	(2.02)	4.67	(6.31)	(4.02)
	b) Diluted	1.37	2.85	(2.02)	4.67	(6.31)	(4.02)

Notes :

1. The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their Meeting held on 28th January 2016 and has been reviewed by the Statutory Auditors.
2. The Company is engaged in single segment product i.e. manufacturing and sale of Jute Goods, therefore, AS-17 regarding 'segment reporting' issued by the Institute of Chartered Accountants of India, stands complied.
3. Previous periods / year figures have been regrouped / rearranged wherever required.

Place : Kolkata
Date : 28.01.2016

A. K. TODI
A. K. TODI
Managing Director

for Ludlow Jute & Specialities Limited
Ajay Todi
(Managing Director)

