

## LUDLOW JUTE & SPECIALITIES LIMITED

(Formerly Aekta Limited)

**Registered Office : 6, Little Russell Street, Kolkata 700 071.**

**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER, 2011**

**Rs in lacs**

| Sl.no. | PARTICULARS   | Quarter ended<br>31.12.2011<br>Reviewed | Quarter ended<br>30.09.2011<br>Reviewed | Quarter ended<br>31.12.2010<br>Reviewed | Nine month ended<br>31.12.2011<br>Reviewed | Nine month ended<br>31.12.2010<br>Reviewed | Year ended<br>31-03-2011<br>AUDITED |
|--------|---|---|---|---|--|--|-------------------------------------|
| 1.     | a) Net Sales / Income from Operations   | 7176                                    | 7917                                    | 7310                                    | 21069                                      | 23548                                      | 31387                               |
|        | b) Other Operating Income   | 6                                       | (2)                                     | 35                                      | 47   | 150  | 250                                 |
|        | c) Total Income (a+b)   | 7182                                    | 7915                                    | 7345                                    | 21116                                      | 23698                                      | 31637                               |
| 2.     | Expenditure :   |   |   |   |  |  |                                     |
|        | a) (Increase)/Decrease in Stock-in-Trade<br>and work in progress                            | 190                                     | 383                                     | (807)                                   | 162  | (961)                                      | (502)                               |
|        | b) Consumption of Raw Materials   | 3641                                    | 4163                                    | 5453                                    | 11842                                      | 13705                                      | 18400                               |
|        | c) Employees cost   | 1630                                    | 1696                                    | 1364                                    | 4586                                       | 4159                                       | 5815                                |
|        | d) Depreciation   | 94                                      | 89                                      | 74                                      | 269  | 210  | 270                                 |
|        | e) Other Expenditure  | 1343                                    | 1338                                    | 1230                                    | 3654                                       | 4030                                       | 5315                                |
|        | f) Total  | 6898                                    | 7669                                    | 7314                                    | 20513                                      | 21143                                      | 29298                               |
| 3.     | Profit from Operations before other Income, Interest &<br>Exceptional Items (1-2)           | 284                                     | 246                                     | 31                                      | 603  | 2555                                       | 2339                                |
| 4.     | Other Income  | 27                                      | 56                                      | 22                                      | 88   | 52   | 82                                  |
| 5.     | Profit before Interest & Exceptional Items (3+4)  | 311                                     | 302                                     | 53                                      | 691  | 2607                                       | 2421                                |
| 6.     | Interest  | 40                                      | 42                                      | 25                                      | 132  | 203  | 247                                 |
| 7.     | Profit after Interest but before Exceptional Items (5-6)                                    | 271                                     | 260                                     | 28                                      | 559  | 2404                                       | 2174                                |
| 8.     | Exceptional items   | 0                                       | 0                                       | 0                                       | 0  | 0  | 0                                   |
| 9.     | Profit from Ordinary Activities before tax (7-8)  | 271                                     | 260                                     | 28                                      | 559  | 2404                                       | 2174                                |
| 10.    | Tax expenses  | 81                                      | 68                                      | 8                                       | 158  | 794  | 721                                 |
| 11.    | Net Profit from Ordinary Activities after tax (9-10)  | 190                                     | 192                                     | 20                                      | 401  | 1610                                       | 1453                                |
| 12.    | Extraordinary items (net of tax expense)  | 0                                       | 0                                       | 0                                       | 0  | 0  | 0                                   |
| 13.    | Net Profit for the period (11-12)   | 190                                     | 192                                     | 20                                      | 401  | 1610                                       | 1453                                |
| 14.    | Paid up Equity Share Capital<br>( Face value of Rs. 10/- each )                             | 1080                                    | 1080                                    | 1080                                    | 1080                                       | 1080                                       | 1080                                |
| 15.    | Reserves excluding Revaluation Reserve  |   |   |   |  |  | 2266                                |
| 16.    | Earnings Per Share (EPS) (not annualised)   |   |   |   |  |  |                                     |
|        | a) Basic and diluted EPS before Extraordinary items   | 1.76                                    | 1.78                                    | 0.19                                    | 3.71                                       | 14.91                                      | 13.49                               |
|        | b) Basic and diluted EPS after Extraordinary items  | 1.76                                    | 1.78                                    | 0.19                                    | 3.71                                       | 14.91                                      | 13.49                               |
| 17.    | Public shareholding   |   |   |   |  |  |                                     |
|        | - Number of shares  | 4074596                                 | 4556925                                 | 4603950                                 | 4074596                                    | 4603950                                    | 4603950                             |
|        | - Percentage of shareholding  | 37.82                                   | 42.30                                   | 42.74                                   | 37.82                                      | 42.74                                      | 42.74                               |
| 18.    | Promoters and Promoter group shareholding   |   |   |   |  |  |                                     |
|        | a) Pledged/ encumbered  |   |   |   |  |  |                                     |
|        | -Number of shares   |   | -                                       | -                                       |  | -  | -                                   |
|        | -Percentage of shares (as a % of the total<br>shareholding of promoter and promoter group)  |   | -                                       | -                                       |  | -  | -                                   |
|        | - Percentage of shares (as a % of the total share<br>capital of the Company)                |   | -                                       | -                                       |  | -  | -                                   |
|        | b) Non-encumbered   |   |   |   |  |  |                                     |
|        | - Number of shares  | 6698524                                 | 6216195                                 | 6169170                                 | 6698524                                    | 6169170                                    | 6169170                             |
|        | - Percentage of shares (as a % of the total<br>shareholding of promoter and promoter group) | 100                                     | 100                                     | 100                                     | 100  | 100  | 100                                 |
|        | - Percentage of shares (as a % of the total share<br>capital of the Company)                | 62.18                                   | 57.70                                   | 57.26                                   | 62.18                                      | 57.26                                      | 57.26                               |

1 The above results were reviewed by the Audit Committee and subsequently approved by the Board of Directors at their Meeting held on 28th January, 2012 and has been reviewed by the Statutory Auditors as per clause 41 of the Listing Agreement.

2 Number of investors queries / complaints received and disposed off during the quarter ended 31 December, 2011:- (i) Pending as on 01.10.2011 - Nil (ii) Received during the quarter - 1 (iii) Disposed off during the quarter - 1 (iv) Lying unresolved as on 31.12.2011 - Nil.

3 The Company is engaged in single segment product i.e. manufacturing and sale of Jute Goods, therefore, AS-17 regarding 'segment reporting' issued by the Institute of Chartered Accountants of India, is not applicable.

4 Previous Period / year figures have been regrouped / rearranged wherever considered necessary.

**For Ludlow Jute & Specialities Limited**

**Place : Kolkata**

**J P SONTHALIA**

**Date : 28.01.2012**

**(Managing Director)**