



LUDLOW JUTE & SPECIALITIES LTD.

Regd. Office :

6, Nandalal Basu Sarani, 4th floor, Kolkata - 700 071, West Bengal, India

Phone : +91-33-2283 9081 • Fax : +91-33-2283 9078 • CIN : L65993WB1979PLC032394

E-mail : info@ludlowjute.com • Website : www.ludlowjute.com

Date: 04.11.16

The Secretary (Scrip Code No.526179)
Bombay Stock Exchange Limited
25th Floor, P.J. Towers
Dalal Street
Mumbai-400 001

Dear Sir,

Sub: Unaudited Financial Results along with Auditor's Limited Review Report for the quarter and half ended 30th September, 2016

In terms of Clause 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith a certified copy of the unaudited financial results for the quarter and half ended 30th September, 2016 along with Auditor's Limited Review Report.

The above result has been reviewed by the Audit Committee of Directors and approved by the Board of Directors of the Company in its meeting held on 4th November, 2016.

We are arranging to publish the results in the relevant newspapers as required by the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015,

Please acknowledge receipt.

Thanking you,

For **Ludlow Jute & Specialities Limited**

(Ajay Todi)
Managing Director
Din No. 00004380

Enclos : a/a

LUDLOW JUTE & SPECIALITIES LIMITED

Registered Office : 6, Nandalal Basu Sarani, (formerly Little Russell Street), Kolkata 700 071.

Phone No. 2283-908182/83, Fax No. 2283-907814/503, email: info@ludlowjute.com, website: www.ludlowjute.com

Corporate Identity Number (CIN) L65993WB1979PLC032394

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 TH SEPTEMBER, 2016

In Lacs

Sl.No.	PARTICULARS	Quarter Ended				Half Year Ended	Year ended
		30.09.2016	30.06.2016	30.09.2015	30.09.2015		
		Unaudited	Unaudited	Unaudited	Unaudited	31-03-2016	
PART I						AUDITED	
1.	Income from operations						
	a) Net Sales / Income from Operations (Net of Cess)	11073	7005	10346	18078	16474	
	b) Other Operating Income	156	105	103	261	201	
	Total Income from operations (net)	11229	7110	10449	18339	16675	
2.	Expenses						
	a) Cost of materials consumed	5683	5923	5166	11606	9336	
	b) Changes in Inventories of finished goods, work in progress and stock-in-trade	883	(2664)	1460	(1781)	476	
	c) Employees benefits expense	2463	2280	2142	4743	3987	
	d) Depreciation	127	125	150	252	298	
	e) Other Expenditure	1364	1147	1018	2511	1925	
	Total Expenses	10520	6811	9936	17331	16022	
3.	Profit from Operations before other Income, Interest & Exceptional Items (1-2)	709	299	513	1008	653	
4.	Other Income	87	11	(1)	98	21	
5.	Profit from Ordinary Activities before finance costs & Exceptional Items (3+4)	796	310	512	1106	674	
6.	Finance Costs	62	118	80	180	167	
7.	Profit from Ordinary Activities after finance costs & before Exceptional items (5-6)	734	192	432	926	507	
8.	Exceptional items	0	0	0	0	0	
9.	Profit from Ordinary Activities before tax (7-8)	734	192	432	926	507	
10.	Tax expenses	256	63	124	319	151	
11.	Net Profit from Ordinary Activities after tax (9-10)	478	129	308	607	356	
12.	Extraordinary items (net of tax expense)	0	0	0	0	0	
13.	Net Profit for the period (11-12)	478	129	308	607	356	
14.	Paid up Equity Share Capital	1080	1080	1080	1080	1080	
15.	(Face value of Rs. 10/- each)						
16.	Reserves excluding Revaluation Reserve as per Balance Sheet of previous accounting year	4.43	1.19	2.85	5.62	3.30	
	Earnings Per Share (EPS) (not annualised)						
	a) Basic and diluted EPS before Extraordinary Items	4.43	1.19	2.85	5.62	3.30	
	b) Basic and diluted EPS after Extraordinary Items	4.43	1.19	2.85	5.62	3.30	



For LUDLOW JUTE & SPECIALITIES LTD.

A. K. TODI
Managing Director

STATEMENT OF ASSETS & LIABILITIES

	As at 30.09.2016 Unaudited	As at 31.03.2016 Audited
A		
EQUITY AND LIABILITIES		
1 Shareholders' Funds:		
a) Share Capital	1079.77	1079.77
b) Reserves and Surplus	3494.44	2887.48
Sub total - Shareholders' Funds:	4574.21	3967.25
2 Non - current Liabilities		
a) Long -Term Borrowings	255.72	342.06
b) Deferred Tax Liabilities (Net)	-	61.28
c) Other Long Term Liabilities	15.82	15.82
d) Long Term Provisions	110.93	146.19
Sub total - Non - current Liabilities	382.47	565.35
3 Current Liabilities		
a) Short Term Borrowings	2837.51	3508.85
b) Trade Payables	2695.73	2214.89
c) Other Current Liabilities	1169.10	1281.75
d) Short Term Provisions	612.43	843.02
Sub total - Current Liabilities	7314.77	7848.51
TOTAL - EQUITY AND LIABILITIES	12271.45	12381.11
B		
ASSETS		
1 Non - current Assets		
a) Fixed Assets	2479.84	2656.61
b) Non Current Investments	115.60	115.60
c) Deferred Tax Assets (Net)	48.56	-
d) Long Term Loans and Advances	86.54	115.49
Sub total - Non - current Assets	2730.54	2887.70
2 Current Assets		
a) Inventories	6540.81	6206.26
b) Trade Receivables	2011.08	2519.62
c) Cash and Cash Equivalent	424.39	150.47
d) Short Term Loans and Advances	440.40	382.99
e) Other Current Assets	124.23	234.07
Sub total - Current Assets	9540.91	9493.41
TOTAL - ASSETS	12271.45	12381.11

Notes :

1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their Meeting held on 04th November 2016 and has been reviewed by the Statutory Auditors as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

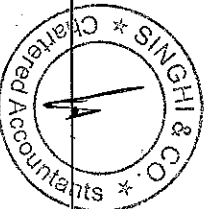
2 The Company is engaged in single segment product i.e. manufacturing and sale of Jute Goods, therefore, AS-17 regarding 'segment reporting' issued by the Institute of Chartered Accountants of India stands complied.

3 Previous periods / year figures have been regrouped / rearranged wherever necessary.

Place : Kolkata
Date : 04.11.2016

For LUDLOW JUTE & SPECIALITIES LTD.

for Ludlow Jute & Specialities Limited
Ajay Todl
(Managing Director)



A. K. TODI

Managing Director

Singhi & Co.

Chartered Accountants

161, SARAT BOSE ROAD, KOLKATA-700 026, (INDIA)

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INDEPENDENT AUDITOR'S REVIEW REPORT

To,
The Board of Directors
Ludlow Jute & Specialities Ltd.
(Formerly: Aekta Ltd.)
6, Little Russel Street,
Kolkata-700 071

We have reviewed the accompanying statement of Un-audited Financial Results of **M/s. Ludlow Jute & Specialities Limited** ("the Company") for the quarter and six month ended 30th September, 2016. This Financial statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



For Singhi & Co.
Chartered Accountants
Firm Registration No. 302049E

(M. L. SHUKLA)

Partner

Membership No.051505

Place : Kolkata

Dated: 4th day of November, 2016