

**LUDLOW JUTE & SPECIALITIES LIMITED**

Registered Office : 6,Nandalal Basu Sarani,(formerly Little Russell Street), Kolkata 700 071.

Phone No. 2283-9081/82/83, Fax No. 2283-9078/4503, email: info@ludlowjute.com,website: www.ludlowjute.com

Corporate Identity Number (CIN) L65993WB1979PLC032394

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 TH SEPTEMBER, 2015

₹ in lacs

Sl.no.	PARTICULARS	Quarter Ended			Half Year Ended		Year ended
		30.09.2015 Unaudited	30.06.2015 Unaudited	30.09.2014 Unaudited	30.09.2015 Unaudited	30.09.2014 Unaudited	31-03-2015 AUDITED
<b>PART I</b>							
1.	Income from operations						
	a) Net Sales / Income from Operations (Net of Cess)	10346	6128	5364	16474	9664	23020
	b) Other Operating Income	103	98	37	201	81	187
	<b>Total Income from operations (net)</b>	<b>10449</b>	<b>6226</b>	<b>5401</b>	<b>16675</b>	<b>9745</b>	<b>23207</b>
2.	<b>Expenses</b>						
	a) Cost of materials consumed	5166	4170	2668	9336	5818	13198
	b) Changes in inventories of finished goods,work in progress and stock-in-trade	1460	(984)	18	476	(1104)	(387)
	c) Employees benefits expense	2142	1845	1701	3987	3417	7068
	d) Depreciation	150	148	166	298	359	713
	e) Other Expenditure	1018	907	897	1925	1814	3894
	<b>Total Expenses</b>	<b>9936</b>	<b>6086</b>	<b>5450</b>	<b>16022</b>	<b>10304</b>	<b>24486</b>
3.	Profit from Operations before other Income, Interest & Exceptional Items (1-2)	513	140	(49)	653	(559)	(1279)
4.	Other Income	(1)	22	(7)	21	7	108
5.	Profit from Ordinary Activities before finance costs & Exceptional items (3+4)	512	162	(56)	674	(552)	(1171)
6.	Finance Costs	80	87	108	167	172	426
7.	Profit from Ordinary Activities after finance costs & before Exceptional items (5-6)	432	75	(164)	507	(724)	(1597)
8.	Exceptional items	0	0	0	0	0	931
9.	Profit from Ordinary Activities before tax (7-8)	432	75	(164)	507	(724)	(666)
10.	Tax expenses	124	27	(65)	151	(260)	231
11.	Net Profit from Ordinary Activities after tax (9-10)	308	48	(99)	356	(464)	(435)
12.	Extraordinary items (net of tax expense)	0	0	0	0	0	0
13.	Net Profit for the period (11-12)	308	48	(99)	356	(464)	(435)
14.	Paid up Equity Share Capital ( Face value of Rs. 10/- each )	1080	1080	1080	1080	1080	1080
15.	Reserves excluding Revaluation Reserve as per Balance Sheet of previous accounting year						2518
16.	Earnings Per Share (EPS) (not annualised)						
	a) Basic and diluted EPS before Extraordinary items	2.85	0.44	(0.92)	3.30	(4.30)	(4.02)
	b) Basic and diluted EPS after Extraordinary items	2.85	0.44	(0.92)	3.30	(4.30)	(4.02)
<b>PART II Select information for the quarter ended 30th September,2015</b>							
<b>A PARTICULARS OF SHAREHOLDING</b>							
1	Public shareholding						
	- Number of shares	3533912	3533912	3533912	3533912	3533912	3533912
	- Percentage of shareholding	32.80	32.80	32.80	32.80	32.80	32.80
2	Promoters and Promoter group shareholding						
	a) Pledged/ encumbered						
	-Number of shares	-	-	-	-	-	-
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-	-	-
	b) Non-encumbered						
	- Number of shares	7239208	7239208	7239208	7239208	7239208	7239208
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100	100
	- Percentage of shares (as a % of the total share capital of the Company)	67.20	67.20	67.20	67.20	67.20	67.20
<b>PARTICULARS</b>						<b>3 months ended 30/09/2015</b>	
<b>B INVESTOR COMPLAINTS</b>							
	Pending at the beginning of the quarter						Nil
	Received during the quarter						6
	Disposed off during the quarter						6
	Remaining unresolved at the end of the quarter						Nil

For LUDLOW JUTE & SPECIALITIES LTD.

A. K. TODI  
Managing Director



STATEMENT OF ASSETS & LIABILITIES		As at 30.09.2015 Unaudited	As at 31.03.2015 Audited
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
1	<b>Shareholders' Funds:</b>		
	a) Share Capital	1079.77	1079.77
	b) Reserves and Surplus	2874.35	2518.01
	<b>Subtotal - Shareholders' Funds:</b>	<b>3954.12</b>	<b>3597.78</b>
2	<b>Non - current Liabilities</b>		
	a) Long -Term Borrowings	432.78	434.92
	b) Deferred Tax Liabilities (Net)	0.00	57.55
	c) Other Long Term Liabilities	16.32	16.32
	d) Long Term Provisions	84.73	112.41
	<b>Subtotal - Non - current Liabilities</b>	<b>533.83</b>	<b>621.20</b>
3	<b>Current Liabilities</b>		
	a) Short Term Borrowings	2648.46	1759.34
	b) Trade Payables	3819.20	4040.42
	c) Other Current Liabilities	1076.31	872.39
	d) Short Term Provisions	619.06	674.59
	<b>Subtotal - Current Liabilities</b>	<b>8163.03</b>	<b>7346.74</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>12650.98</b>	<b>11565.72</b>
<b>B</b>	<b>ASSETS</b>		
1	<b>Non - current Assets</b>		
	a) Fixed Assets	2891.94	3065.47
	b) Non Current Investments	115.60	115.60
	c) Long Term Loans and Advances	57.70	71.15
	d) Other Non Current Assets	71.86	0.00
	<b>Subtotal - Non - current Assets</b>	<b>3137.10</b>	<b>3252.22</b>
2	<b>Current Assets</b>		
	a) Current Investments	0.00	0.00
	b) Inventories	5532.02	6083.25
	c) Trade Receivables	3328.96	1716.28
	d) Cash and Cash Equivalent	133.80	226.20
	e) Short Term Loans and Advances	328.55	172.24
	f) Other Current Assrts	190.55	115.53
	<b>Subtotal - Current Assets</b>	<b>9513.88</b>	<b>8313.50</b>
	<b>TOTAL - ASSETS</b>	<b>12650.98</b>	<b>11565.72</b>
1	<b>Notes :</b>		
	The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their Meeting held on 30th October 2015 and has been reviewed by the Statutory Auditors as per clause 41 of the Listing Agreement.		
2	The Company is engaged in single segment product i.e. manufacturing and sale of Jute Goods, therefore, AS-17 regarding 'segment reporting' issued by the Institute of Chartered Accountants of India stands complied.		
3	Previous periods / year figures have been regrouped / rearranged wherever required.		
	<b>Place : Kolkata</b>		
	<b>Date : 30.10.2015</b>		
		<b>for Ludlow Jute &amp; Specialities Limited</b>	
		<b>Ajay Todi</b>	
		<b>(Managing Director)</b>	

For LUDLOW JUTE & SPECIALITIES LTD.

*A. K. Todi*  
A. K. TODI  
Managing Director

