

**LUDLOW JUTE & SPECIALITIES LIMITED**

Registered Office : 6, Nandalal Basu Sarani, (formerly Little Russell Street), Kolkata 700 071.

Phone No. 2283-9081/82/83, Fax No. 2283-9078/4503, email: info@ludlowjute.com, website: www.ludlowjute.com

Corporate Identity Number (CIN) L65993WB1979PLC032394

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 TH SEPTEMBER, 2014

₹ in lacs

Sl.no.	PARTICULARS	Quarter Ended			Half Year Ended		Year ended
		30.09.2014 Unaudited	30.06.2014 Unaudited	30.09.2013 Unaudited	30.09.2014 Unaudited	30.09.2013 Unaudited	31-03-2014 AUDITED
<b>PART I</b>							
1.	Income from operations						
	a) Net Sales / Income from Operations (Net of Cess)	5364	4300	6924	9664	13260	27298
	b) Other Operating Income	37	44	53	81	99	258
	<b>Total Income from operations (net)</b>	<b>5401</b>	<b>4344</b>	<b>6977</b>	<b>9745</b>	<b>13359</b>	<b>27556</b>
2.	<b>Expenses</b>						
	a) Cost of materials consumed	2668	3150	4135	5818	8038	15440
	b) Changes in inventories of finished goods, work in progress and stock-in-trade	18	(1122)	(775)	(1104)	(1544)	(792)
	c) Employees benefits expense	1701	1716	2020	3417	3782	7641
	d) Depreciation	166	193	113	359	222	463
	e) Other Expenditure	897	917	1167	1814	2228	4268
	<b>Total Expenses</b>	<b>5450</b>	<b>4854</b>	<b>6660</b>	<b>10304</b>	<b>12726</b>	<b>27020</b>
3.	Profit from Operations before other Income, Interest & Exceptional Items (1-2)	(49)	(510)	317	(559)	633	536
4.	Other Income	(7)	14	(1)	7	9	70
5.	Profit from Ordinary Activities before finance costs & Exceptional items (3+4)	(56)	(496)	316	(552)	642	606
6.	Finance Costs	108	64	47	172	86	190
7.	Profit from Ordinary Activities after finance costs & before Exceptional items (5-6)	(164)	(560)	269	(724)	556	416
8.	Exceptional items	0	0	0	0	0	0
9.	Profit from Ordinary Activities before tax (7-8)	(164)	(560)	269	(724)	556	416
10.	Tax expenses	(65)	(195)	69	(260)	179	148
11.	Net Profit from Ordinary Activities after tax (9-10)	(99)	(365)	200	(464)	377	268
12.	Extraordinary items (net of tax expense)	0	0	0	0	0	0
13.	Net Profit for the period (11-12)	(99)	(365)	200	(464)	377	268
14.	Paid up Equity Share Capital ( Face value of Rs. 10/- each )	1080	1080	1080	1080	1080	1080
15.	Reserves excluding Revaluation Reserve as per Balance Sheet of previous accounting year						3114
16.	Earnings Per Share (EPS) (not annualised)						
	a) Basic and diluted EPS before Extraordinary items	(0.92)	(3.38)	1.85	(4.30)	3.49	2.49
	b) Basic and diluted EPS after Extraordinary items	(0.92)	(3.38)	1.85	(4.30)	3.49	2.49
<b>PART II</b>							
<b>Select information for the quarter ended 30th September, 2014</b>							
<b>A PARTICULARS OF SHAREHOLDING</b>							
1	Public shareholding						
	- Number of shares	3533912	3533912	3533912	3533912	3533912	3533912
	- Percentage of shareholding	32.80	32.80	32.80	32.80	32.80	32.80
2	Promoters and Promoter group shareholding						
	a) Pledged/ encumbered						
	-Number of shares	-	-	-	-	-	-
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-	-	-
	b) Non-encumbered						
	- Number of shares	7239208	7239208	7239208	7239208	7239208	7239208
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100	100
	- Percentage of shares (as a % of the total share capital of the Company)	67.20	67.20	67.20	67.20	67.20	67.20
<b>B PARTICULARS</b>							
<b>INVESTOR COMPLAINTS</b>							
	Pending at the beginning of the quarter						Nil
	Received during the quarter						1
	Disposed of during the quarter						1
	Remaining unresolved at the end of the quarter						Nil

**For LUDLOW JUTE & SPECIALITIES LTD.**



**A. K. TODI**  
Managing Director

STATEMENT OF ASSETS & LIABILITIES		As at 30.09.2014 Unaudited	As at 31.03.2014 Audited
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
1	<b>Shareholders' Funds:</b>		
	a) Share Capital	1079.77	1079.77
	b) Reserves and Surplus	2554.08	3183.82
	<b>Subtotal - Shareholders' Funds:</b>	<b>3633.85</b>	<b>4263.59</b>
2	<b>Non - current Liabilities</b>		
	a) Long -Term Borrowings	441.81	500.31
	b) Deferred Tax Liabilities (Net)	75.12	342.10
	c) Other Long Term Liabilities	16.32	16.32
	d) Long Term Provisions	59.75	116.39
	<b>Subtotal - Non - current Liabilities</b>	<b>593.00</b>	<b>975.12</b>
3	<b>Current Liabilities</b>		
	a) Short Term Borrowings	2414.64	307.32
	b) Trade Payables	1766.12	2022.06
	c) Other Current Liabilities	1820.66	1684.45
	d) Short Term Provisions	583.77	563.78
	<b>Subtotal - Current Liabilities</b>	<b>6585.19</b>	<b>4577.61</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>10812.04</b>	<b>9816.32</b>
<b>B</b>	<b>ASSETS</b>		
1	<b>Non - current Assets</b>		
	a) Fixed Assets	3365.96	3807.29
	b) Non Current Investments	115.60	115.60
	c) Long Term Loans and Advances	77.35	76.07
	d) Other Non Current Assets	98.20	143.20
	<b>Subtotal - Non - current Assets</b>	<b>3657.11</b>	<b>4142.16</b>
2	<b>Current Assets</b>		
	a) Current Investments	0.00	0.00
	b) Inventories	5120.22	3917.65
	c) Trade Receivables	1479.64	1435.26
	d) Cash and Cash Equivalent	172.54	107.31
	e) Short Term Loans and Advances	328.83	132.78
	f) Other Current Assrts	53.70	81.16
	<b>Subtotal - Current Assets</b>	<b>7154.93</b>	<b>5674.16</b>
	<b>TOTAL - ASSETS</b>	<b>10812.04</b>	<b>9816.32</b>
	<b>Notes :</b>		
1	The above results were reviewed by the Audit Committee and subsequently approved by the Board of Directors at their Meeting held on 6th November 2014 and has been reviewed by the Statutory Auditors as per clause 41 of the Listing Agreement.		
2	The Company is engaged in single segment product i.e. manufacturing and sale of Jute Goods, therefore, AS-17 regarding 'segment reporting' issued by the Institute of Chartered Accountants of India, is not applicable.		
3	Effective from April 1st, 2014 the Company has charged depreciation based on the remaining useful life of the assets as per the requirement of Schedule II of the Companies Act, 2013. Due to above, depreciation charged for the quarter ended September 30th. 2014 is higher by ` 47.28 lacs.		
4	Previous periods / year figures have been regrouped / rearranged wherever required.		
	Place : Kolkata Date : 06.11.2014		for Ludlow Jute & Specialities Limited Ajay Todi (Managing Director)



**For LUDLOW JUTE & SPECIALITIES LTD.**

*Ajay Todi*

**A. K. TODI**  
Managing Director