

LUDLOW JUTE & SPECIALTIES LIMITED

(Formerly Aekta Limited)

Registered Office : 6 Nandalal Basu Sarani, (formerly Little Russell Street), Kolkata 700 071.

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 TH SEPTEMBER, 2013

In lacs

Sl.no.	PARTICULARS	Quarter Ended				Half Year Ended		Year ended 31-03-2013 AUDITED
		30.09.2013 Unaudited	30.06.2013 Unaudited	30.09.2012 Unaudited	30.09.2013 Unaudited	30.09.2012 Unaudited		
PART I								
1.	Income from operations	6924	6336	7403	13260	13710	27267	
	a) Net Sales / Income from Operations (Net of Cess)	53	46	107	99	162	226	
	b) Other Operating Income	6977	6382	7510	13359	13872	27493	
	Total Income from operations (net)	4135	3903	4120	8038	7506	14778	
2.	Expenses	(775)	(769)	(162)	(1544)	(331)	(459)	
	a) Cost of materials consumed	2020	1762	1860	3782	3465	7095	
	b) Changes in inventories of finished goods, work in progress and stock-in-trade	113	109	103	222	197	405	
	c) Employees benefits expense	1167	1061	1163	2228	2391	4285	
	d) Depreciation	6660	6066	7084	12726	13228	26104	
	e) Other Expenditure	317	316	426	633	644	1389	
	Total Expenses	(1)	10	3	9	8	57	
3.	Profit from Operations before other Income, Interest & Exceptional Items (1-2)	316	326	429	642	652	1446	
4.	Other Income	47	39	50	86	93	145	
5.	Profit from Ordinary Activities before finance costs & Exceptional Items (3+4)	269	287	379	556	559	1301	
6.	Finance Costs	0	0	0	0	0	0	
7.	Profit from Ordinary Activities after finance costs & before Exceptional Items (5-6)	269	287	379	556	559	1301	
8.	Exceptional Items	269	287	379	556	559	1301	
9.	Profit from Ordinary Activities before tax (7-8)	69	110	117	179	192	457	
10.	Tax expenses	200	177	262	377	367	844	
11.	Net Profit from Ordinary Activities after tax (9-10)	0	0	0	0	0	0	
12.	Extraordinary Items (net of tax expense)	200	177	262	377	367	844	
13.	Net Profit for the period (11-12)	200	177	262	377	367	844	
14.	Paid up Equity Share Capital (Face value of Rs. 10/- each)	1080	1080	1080	1080	1080	1080	
15.	Reserves excluding Revaluation Reserve as per Balance Sheet of previous accounting year	1.85	1.64	2.43	3.49	3.40	7.84	
16.	Earnings Per Share (EPS) (not annualised)	1.85	1.64	2.43	3.49	3.40	7.84	
	a) Basic and diluted EPS before Extraordinary Items	1.85	1.64	2.43	3.49	3.40	7.84	
	b) Basic and diluted EPS after Extraordinary Items	1.85	1.64	2.43	3.49	3.40	7.84	
PART II	Select Information for the quarter ended 30th September, 2013							
A	PARTICULARS OF SHAREHOLDING							
1	Public shareholding	3533912	3533912	3533912	3533912	3533912	3533912	
	- Number of shares	32.80	32.80	32.80	32.80	32.80	32.80	
	- Percentage of shareholding	-	-	-	-	-	-	
2	Promoters and Promoter group shareholding	-	-	-	-	-	-	
	a) Pledged/encumbered	-	-	-	-	-	-	
	-Number of shares	-	-	-	-	-	-	
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-	
	-Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-	-	-	
	b) Non-encumbered	-	-	-	-	-	-	
	-Number of shares	7239208	7239208	7239208	7239208	7239208	7239208	
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100	100	
	-Percentage of shares (as a % of the total share capital of the Company)	67.20	67.20	67.20	67.20	67.20	67.20	
B	INVESTOR COMPLAINTS							
	Pending at the beginning of the quarter						Nil	
	Received during the quarter						1	
	Disposed of during the quarter						1	
	Remaining unresolved at the end of the quarter						Nil	
							3 months ended 30/09/2013	

For LUDLOW JUTE & SPECIALTIES LTD.

(J.P.SONTHALIA)
Managing Director

STATEMENT OF ASSETS & LIABILITIES

	As at 30.09.2013	As at 31.03.2013
	Unaudited	Audited
A		
EQUITY AND LIABILITIES		
Shareholders' Funds:		
a) Share Capital	1079.77	1079.77
b) Reserves and Surplus	3522.05	3186.56
Subtotal - Shareholders' Funds:	4601.82	4266.33
Non - current Liabilities		
a) Long -Term Borrowings	546.80	279.61
b) Deferred Tax Liabilities (Net)	249.26	271.45
c) Other Long Term Liabilities	16.32	16.32
d) Long Term Provisions	128.61	112.88
Subtotal - Non - current Liabilities	940.99	680.26
Current Liabilities		
a) Short Term Borrowings	920.64	429.36
b) Trade Payables	2807.95	1386.62
c) Other Current Liabilities	1655.38	1657.72
d) Short Term Provisions	651.18	812.29
Subtotal - Current Liabilities	6045.15	4285.99
TOTAL - EQUITY AND LIABILITIES	11587.96	9232.58
B		
ASSETS		
Non - current Assets		
a) Fixed Assets	3972.93	3680.88
b) Non Current Investments	115.60	115.60
c) Long Term Loans and Advances	51.34	55.89
d) Other Non Current Assets	143.20	143.20
Subtotal - Non - current Assets	4283.07	3995.57
Current Assets		
a) Current Investments	0.00	0.00
b) Inventories	5148.58	3708.49
c) Trade Receivables	1791.00	1158.53
d) Cash and Cash Equivalent	112.00	88.64
e) Short Term Loans and Advances	238.77	245.42
f) Other Current Assets	14.54	35.93
Subtotal - Current Assets	7304.89	5237.01
TOTAL - ASSETS	11587.96	9232.58

Notes :

1 The above results were reviewed by the Audit Committee and subsequently approved by the Board of Directors at their Meeting held on 14th November 2013 and has been reviewed by the Statutory Auditors as per clause 41 of the Listing Agreement.

2 The Company is engaged in single segment product i.e. manufacturing and sale of Jute Goods, therefore, AS-17 regarding 'segment reporting' issued by the Institute of Chartered Accountants of India, is not applicable.

3 Figures for the previous periods are re-classified / re-grouped / re-arranged, wherever necessary.

Place : Kolkata
Date : 14.11.2013

for Ludlow Jute & Specialities Limited
J.P. SONTHALIA
(Managing Director)

FOR LUDLOW JUTE & SPECIALITIES LTD.

(J.P.SONTHALIA)
Managing Director

