

LUDLOW JUTE & SPECIALITIES LIMITED

(Formerly Aekta Limited)

Registered Office : 6, Little Russell Street, Kolkata 700 071.

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 TH SEPTEMBER, 2012

₹ in lacs

| Sl.no. | PARTICULARS | Quarter Ended | | | Half Year Ended | | Year ended |
|---|--|-------------------------|-------------------------|-------------------------|-------------------------|----------------------------------|-----------------------|
| | | 30.09.2012 Unaudited | 30.06.2012 Unaudited | 30.09.2011 Unaudited | 30.09.2012 Unaudited | 30.09.2011 Unaudited | 31-03-2012 AUDITED |
| PART I | | | | | | | |
| 1. | a) Net Sales / Income from Operations (Net of Cess) | 7612 | 6486 | 7824 | 14098 | 13735 | 27734 |
| | b) Other Operating Income | 107 | 55 | 121 | 162 | 196 | 361 |
| | Total Income from operations (net) | 7719 | 6541 | 7945 | 14260 | 13931 | 28095 |
| 2. | Expenses | | | | | | |
| | a) Cost of materials consumed | 4120 | 3386 | 4163 | 7506 | 8201 | 15159 |
| | b) Changes in inventories of finished goods, work in progress and stock-in-trade | (162) | (169) | 393 | (331) | (18) | 349 |
| | c) Employees benefits expense | 1860 | 1605 | 1696 | 3465 | 2956 | 6404 |
| | d) Depreciation | 103 | 94 | 89 | 197 | 175 | 361 |
| | e) Other Expenditure | 1372 | 1407 | 1309 | 2779 | 2277 | 5009 |
| | Total Expenses | 7293 | 6323 | 7650 | 13616 | 13591 | 27282 |
| 3. | Profit from Operations before other Income, Interest & Exceptional Items (1-2) | 426 | 218 | 295 | 644 | 340 | 813 |
| 4. | Other Income | 3 | 5 | 20 | 8 | 54 | 87 |
| 5. | Profit from Ordinary Activities before finance costs & Exceptional items (3+4) | 429 | 223 | 315 | 652 | 394 | 900 |
| 6. | Finance Costs | 50 | 43 | 55 | 93 | 106 | 205 |
| 7. | Profit from Ordinary Activities after finance costs & before Exceptional items (5-6) | 379 | 180 | 260 | 559 | 288 | 695 |
| 8. | Exceptional items | 0 | 0 | 0 | 0 | 0 | 0 |
| 9. | Profit from Ordinary Activities before tax (7-8) | 379 | 180 | 260 | 559 | 288 | 695 |
| 10. | Tax expenses | 117 | 75 | 68 | 192 | 77 | 205 |
| 11. | Net Profit from Ordinary Activities after tax (9-10) | 262 | 105 | 192 | 367 | 211 | 490 |
| 12. | Extraordinary items (net of tax expense) | 0 | 0 | 0 | 0 | 0 | 0 |
| 13. | Net Profit for the period (11-12) | 262 | 105 | 192 | 367 | 211 | 490 |
| 14. | Paid up Equity Share Capital (Face value of Rs. 10/- each) | 1080 | 1080 | 1080 | 1080 | 1080 | 1080 |
| 15. | Reserves excluding Revaluation Reserve as per Balance Sheet of previous accounting year | | | | | | 2506 |
| 16. | Earnings Per Share (EPS) (not annualised) | | | | | | |
| | a) Basic and diluted EPS before Extraordinary items | 2.43 | 0.97 | 1.78 | 3.40 | 1.95 | 4.54 |
| | b) Basic and diluted EPS after Extraordinary items | 2.43 | 0.97 | 1.78 | 3.40 | 1.95 | 4.54 |
| PART II Select information for the quarter ended 30th September,2012 | | | | | | | |
| A PARTICULARS OF SHAREHOLDING | | | | | | | |
| 1 | Public shareholding | | | | | | |
| | - Number of shares | 3533912 | 3533912 | 4556925 | 3533912 | 4556925 | 4069496 |
| | - Percentage of shareholding | 32.80 | 32.80 | 42.30 | 32.80 | 42.30 | 37.77 |
| 2 | Promoters and Promoter group shareholding | | | | | | |
| | a) Pledged/ encumbered | | | | | | |
| | -Number of shares | - | - | - | - | - | - |
| | -Percentage of shares (as a % of the total shareholding of promoter and promoter group) | - | - | - | - | - | - |
| | - Percentage of shares (as a % of the total share capital of the Company) | - | - | - | - | - | - |
| | b) Non-encumbered | | | | | | |
| | - Number of shares | 7239208 | 7239208 | 6216195 | 7239208 | 6216195 | 6703624 |
| | - Percentage of shares (as a % of the total shareholding of promoter and promoter group) | 100 | 100 | 100 | 100 | 100 | 100 |
| | - Percentage of shares (as a % of the total share capital of the Company) | 67.20 | 67.20 | 57.70 | 67.20 | 57.70 | 62.23 |
| PARTICULARS | | | | | | 3 months ended 30/09/2012 | |
| B INVESTOR COMPLAINTS | | | | | | | |
| | Pending at the beginning of the quarter | | | | | | Nil |
| | Received during the quarter | | | | | | 6 |
| | Disposed of during the quarter | | | | | | 6 |
| | Remaining unresolved at the end of the quarter | | | | | | Nil |

| STATEMENT OF ASSETS & LIABILITIES | | As at 30.09.2012 Unaudited | As at 31.03.2012 Audited |
|--|--|---|-----------------------------|
| A | EQUITY AND LIABILITIES | | |
| 1 | Shareholders' Funds: | | |
| | a) Share Capital | 1079.77 | 1079.77 |
| | b) Reserves and Surplus | 3065.53 | 2739.58 |
| | Shareholders' Funds: | 4145.30 | 3819.35 |
| 2 | Non - Current Liabilities | | |
| | a) Long -Term Borrowings | 194.58 | 89.53 |
| | b) Deferred Tax Liabilities (Net) | 47.97 | 93.53 |
| | c) Other Long Term Liabilities | 0.49 | 3.00 |
| | d) Long Term Provisions | 167.67 | 98.21 |
| | | 410.71 | 284.27 |
| 3 | Current Liabilities | | |
| | a) Short Term Borrowings | 24.46 | 24.46 |
| | b) Trade Payables | 3797.33 | 2373.02 |
| | c) Other Current Liabilities | 374.55 | 305.55 |
| | d) Short Term Provisions | 1207.87 | 1254.30 |
| | Current Liabilities | 5404.21 | 3957.33 |
| | EQUITY AND LIABILITIES | 9960.22 | 8060.95 |
| B | ASSETS | | |
| 1 | Non - Current Assets | | |
| | a) Fixed Assets | 3681.51 | 3571.40 |
| | b) Non Current Investments | 115.60 | 115.61 |
| | c) Long Term Loans and Advances | 20.23 | 8.82 |
| | d) Other Non Current Assets | 0.00 | 0.00 |
| | Non - Current Assets | 3817.34 | 3695.83 |
| 2 | Current Assets | | |
| | a) Current Investments | 0.00 | 1.41 |
| | b) Inventories | 4144.06 | 2622.80 |
| | c) Trade Receivables | 1047.30 | 780.70 |
| | d) Cash and Cash Equivalent | 208.37 | 342.91 |
| | e) Short Term Loans and Advances | 546.91 | 284.31 |
| | f) Other Current Assrts | 196.24 | 332.99 |
| | Current Assets | 6142.88 | 4365.12 |
| | ASSETS | 9960.22 | 8060.95 |
| 1 | Notes : | | |
| | The above results were reviewed by the Audit Committee and subsequently approved by the Board of Directors at their Meeting held on 8th November 2012 and has been reviewed by the Statutory Auditors as per clause 41 of the Listing Agreement. | | |
| 2 | The Company is engaged in single segment product i.e. manufacturing and sale of Jute Goods, therefore, AS-17 regarding 'segment reporting' issued by the Institute of Chartered Accountants of India, is not applicable. | | |
| 3 | Figures for the previous periods are re-classified / re-grouped / re-arranged, wherever necessary, as per the format revised by SEBI in conformity with the amended Schedule VI to the Companies Act, 1956. | | |
| | Place : Kolkata | | |
| | Date : 08.11.2012 | | |
| | | for Ludlow Jute & Specialities Limited | |
| | | J.P. SONTALIA | |
| | | (Managing Director) | |