

LUDLOW JUTE & SPECIALITIES LIMITED

(Formerly Aekta Limited)

Registered Office : 6, Little Russell Street, Kolkata 700 071.

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 TH SEPTEMBER, 2011

Rs in lacs

Sl.no.	PARTICULARS	Quarter ended 30.09.2011 Reviewed	Quarter ended 30.09.2010 Reviewed	Half Year Ended 30.09.2011 Reviewed	Half Year Ended 30.09.2010 Reviewed	Year ended 31-03-2011 AUDITED
1.	a) Net Sales / Income from Operations	7917	8554	13893	16238	31387
	b) Other Operating Income	(2)	43	41	115	250
	c) Total Income (a+b)	7915	8597	13934	16353	31637
2.	Expenditure :					
	a) (Increase)/Decrease in Stock-in-Trade and work in progress	383	47	(28)	(154)	(502)
	b) Consumption of Raw Materials	4163	4234	8201	8252	18400
	c) Employees cost	1696	1540	2956	2795	5815
	d) Depreciation	89	67	175	136	270
	e) Other Expenditure	1338	1448	2311	2800	5315
	f) Total	7669	7336	13615	13829	29298
3.	Profit from Operations before other Income, Interest & Exceptional Items (1-2)	246	1261	319	2524	2339
4.	Other Income	56	14	61	30	82
5.	Profit before Interest & Exceptional Items (3+4)	302	1275	380	2554	2421
6.	Interest	42	53	92	178	247
7.	Profit after Interest but before Exceptional Items (5-6)	260	1222	288	2376	2174
8.	Exceptional items	0	0	0	0	0
9.	Profit from Ordinary Activities before tax (7-8)	260	1222	288	2376	2174
10.	Tax expenses	68	400	77	786	721
11.	Net Profit from Ordinary Activities after tax (9-10)	192	822	211	1590	1453
12.	Extraordinary items (net of tax expense)	0	0	0	0	0
13.	Net Profit for the period (11-12)	192	822	211	1590	1453
14.	Paid up Equity Share Capital (Face value of Rs. 10/- each)	1080	1080	1080	1080	1080
15.	Reserves excluding Revaluation Reserve					2266
16.	Earnings Per Share (EPS) (not annualised)					
	a) Basic and diluted EPS before Extraordinary items	1.78	7.63	1.95	14.76	13.49
	b) Basic and diluted EPS after Extraordinary items	1.78	7.63	1.95	14.76	13.49
17.	Public shareholding					
	- Number of shares	4556925	4603950	4556925	4603950	4603950
	- Percentage of shareholding	42.30	42.74	42.30	42.74	42.74
18.	Promoters and Promoter group shareholding					
	a) Pledged/ encumbered					
	-Number of shares	-	-	-	-	-
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-	-
	b) Non-encumbered					
	- Number of shares	6216195	6169170	6216195	6169170	6169170
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100
	- Percentage of shares (as a % of the total share capital of the Company)	57.70	57.26	57.70	57.26	57.26

STATEMENT OF ASSETS & LIABILITIES			
	As at 30.09.2011 Reviewed	As at 30.09.2010 Reviewed	As at 31.03.2011 Audited
Shareholders' Funds:			
a) Capital	1079.77	1079.77	1079.77
b) Reserves and Surplus	2751.76	3072.82	2582.18
	3831.53	4152.59	3661.95
Loan Funds	1021.38	24.23	1056.97
Deferred Tax Liability (Net)	38.35	0.00	18.74
TOTAL	4891.26	4176.82	4737.66
Fixed Assets (Net)	3645.42	3512.89	3586.10
Investments	256.38	1055.17	256.38
Deferred Tax Asset (Net)	0	133.03	0.00
Current Assets, Loans and Advances			
a) Inventories	3168.63	3005.40	3648.21
b) Sundry Debtors	863.57	853.24	1028.99
c) Cash and Bank Balances	1266.01	402.29	250.15
d) Loans and Advances	1178.69	689.88	1012.78
	6476.90	4950.81	5940.13
Less: Current Liabilities and Provisions			
a) Liabilities	4281.74	3541.14	3497.23
b) Provisions	1205.70	1933.94	1547.72
	5487.44	5475.08	5044.95
Net Current Assets	989.46	(524.27)	895.18
TOTAL	4891.26	4176.82	4737.66
<p>1 The above results were reviewed by the Audit Committee and subsequently approved by the Board of Directors at their Meeting held on 8th November 2011 and has been reviewed by the Statutory Auditors as per clause 41 of the Listing Agreement.</p> <p>2 Number of investors queries / complaints received and disposed off during the quarter ended 30th September, 2011:- (i) Pending as on 01.07.2011 - Nil (ii) Received during the quarter - 3 (iii) Disposed off during the quarter - 3 (iv) Lying unsolved as on 30.09.2011 - Nil.</p> <p>3 The Company is engaged in single segment product i.e. manufacturing and sale of Jute Goods, therefore, AS-17 regarding 'segment reporting' issued by the Institute of Chartered Accountants of India, is not applicable.</p> <p>4 Previous Period / year figures have been regrouped / rearranged wherever required.</p>			
Place : Kolkata		for Ludlow Jute & Specialities Limited	
Date : 08.11.2011		J.P. SONTALIA	
		(Managing Director)	