

Scrutinizer's Report

**(Pursuant to Section 108 of the Companies Act, 2013 and Rule 20 of the Companies,
(Management and Administration) Rules, 2014**

To,
Mr. R.V. Kanoria
The Chairman
Ludlow Jute & Specialities Limited
6 Little Russell St, Kanraria Estate
4 Th Floor, Kolkata 700071
CIN: L65993WB1979PLC032394

Dear Sir,

I, Arani Guha, Partner K. Arun & Co., Company Secretaries, have been appointed by the Board of Directors of Ludlow Jute & Specialities Limited as a Scrutinizer for the purpose of Scrutinizing the e-voting process, and ascertaining the requisite majority on e-voting carried out as per the provisions of Section 108 of the Companies Act, 2013 on the resolutions contained in the notice (hereinafter referred to as "the resolutions") of the Annual General Meeting (AGM) of the members of the Company held on 01st day of September, 2015 at 3.00 P.M. at Rotary Sadan 94/2 Chowringee Road, Kolkata - 700020.

1. The notice dated 12.05.2015 convening the Annual General Meeting (AGM) of the Company along with statement setting out material facts under section 102 of the Companies Act, 2013 was sent to the shareholders in respect of the below mentioned resolutions to be passed at the said AGM of the Company to be held on 01st day of September, 2015.
2. The management of the Company is responsible to ensure the compliance with the requirements of the Companies Act, 2013 and Rules relating to voting through electronic means on the resolutions contained in the Notice to the AGM of the members of the Company. My responsibility as a Scrutinizer for the e-voting process is restricted to making a Scrutinizer's report of the votes cast "in favour" or "against" the resolutions stated above and "invalid" votes, based on the reports generated from the e-voting system provided by Central Depository Services Limited, the authorised agency to provide e-voting facilities, engaged by the Company.
3. Further to the above, I submit my report as under:
 - i. The e-voting period remained open from Saturday, 29th August, 2015 (09.00 A.M.) to Monday 31st August, 2015 (5.00 P.M.).
 - ii. The members of the Company as on the "cut off" date i.e. 24th July, 2015 (evening) were entitled to vote on the resolutions as set out in the notice of the Annual General Meeting (AGM) of the Company.



iii. The votes were unblocked on Tuesday 01st September, 2015 at 6:15 p.m. in the presence of 2 witnesses, Mr. Md. Menazuddin and Mr. Prateek Kohli, who are not in the employment of the Company.

iv. Thereafter, the details containing *inter-alia*, list of Equity Shareholders, who voted "for", "against" and "invalid" on each of the resolutions that were put to vote, were generated from the e-voting website of CDSL i.e. www.evotingindia.com and based on such reports generated, the result of the e-voting is as under:

Number of members who cast their votes through e-voting	Total number of shares held by them	Total number of Valid Votes (as per details provided under each one of the Resolution(s) mentioned hereunder)
07	72	As mentioned beside each of the resolutions

Item No. of Notice	Particulars of Resolutions	Votes in favour of the resolution		Votes against the resolution		Invalid Votes	
		Nos.	%	Nos.	%	Nos.	%
1.	Adoption of Annual Accounts	49	0	23	0	NIL	NIL
2.	Declaration of Dividend	72	0	0	0	NIL	NIL
3.	Re-appointment of Mr. R.V. Kanoria as Director of the Company	49	0	23	0	NIL	NIL
4.	Appointment of M/s. Singhi & Co. as Statutory Auditors of the Company	49	0	23	0	NIL	NIL
5.	Regularization of Nayantara Palchoudhuri as Independent Director of the Company	49	0	23	0	NIL	NIL
6.	Appointment of M/s. Prasad & Co. as Cost Auditor of the Company.	49	0	23	0	NIL	NIL

All the Resolutions stand passed under e-voting with the requisite majority.

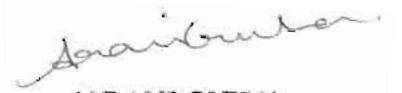


I hereby confirm that I am maintaining the Registers received from the Service Provider in respect of the votes cast through e-voting by the Shareholders of the Company. All the relevant records and documents will be handed over after getting confirmation of the signing of the minutes of Annual General Meeting by the Chairman.

Thanking you
Yours faithfully

Place: Kolkata
Dated: 01.09.2015

For K ARUN & CO
Company Secretaries




(ARANI GUHA)


Partner

C.P. No. 9573

We, the undersigned witnesses that the votes in respect of e-voting of shareholders of Ludlow Jute & Specialities Limited were unblocked from e-voting website of CDSL in our presence at 6.15 p.m. on 01st September, 2015.



Md. Menazuddin
233 Tiljala road
Kolkata -- 700046



Prateek Kohli
42/2, N.S.C. Bose Road
Kolkata - 700040

